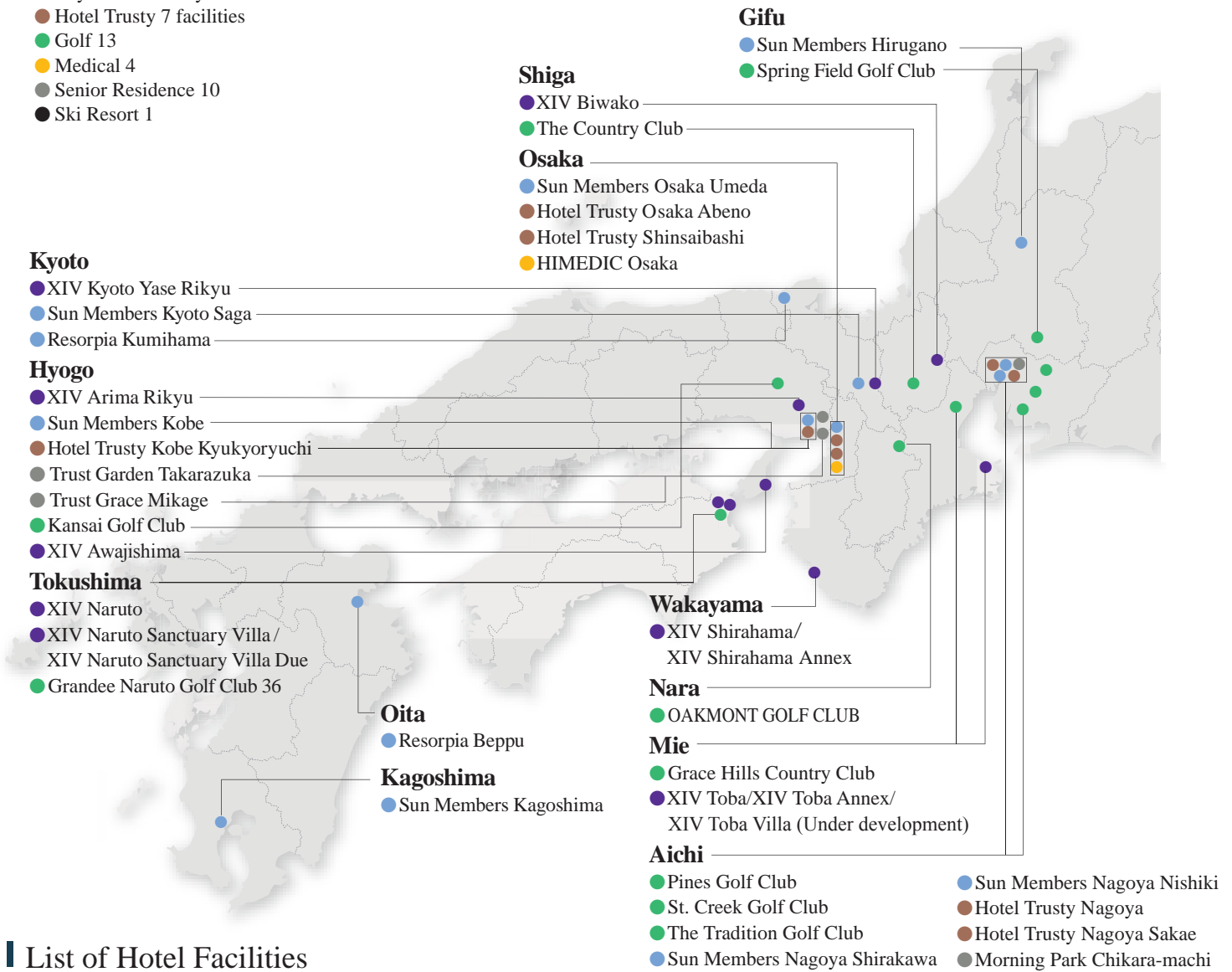


Resorttrust Network

(As of June 30, 2014)

- XIV 24 facilities (Includes one facility under development)
- Sun Members 13 facilities
- Baycourt 1 facility
- Hotel Trusty 7 facilities
- Golf 13
- Medical 4
- Senior Residence 10
- Ski Resort 1

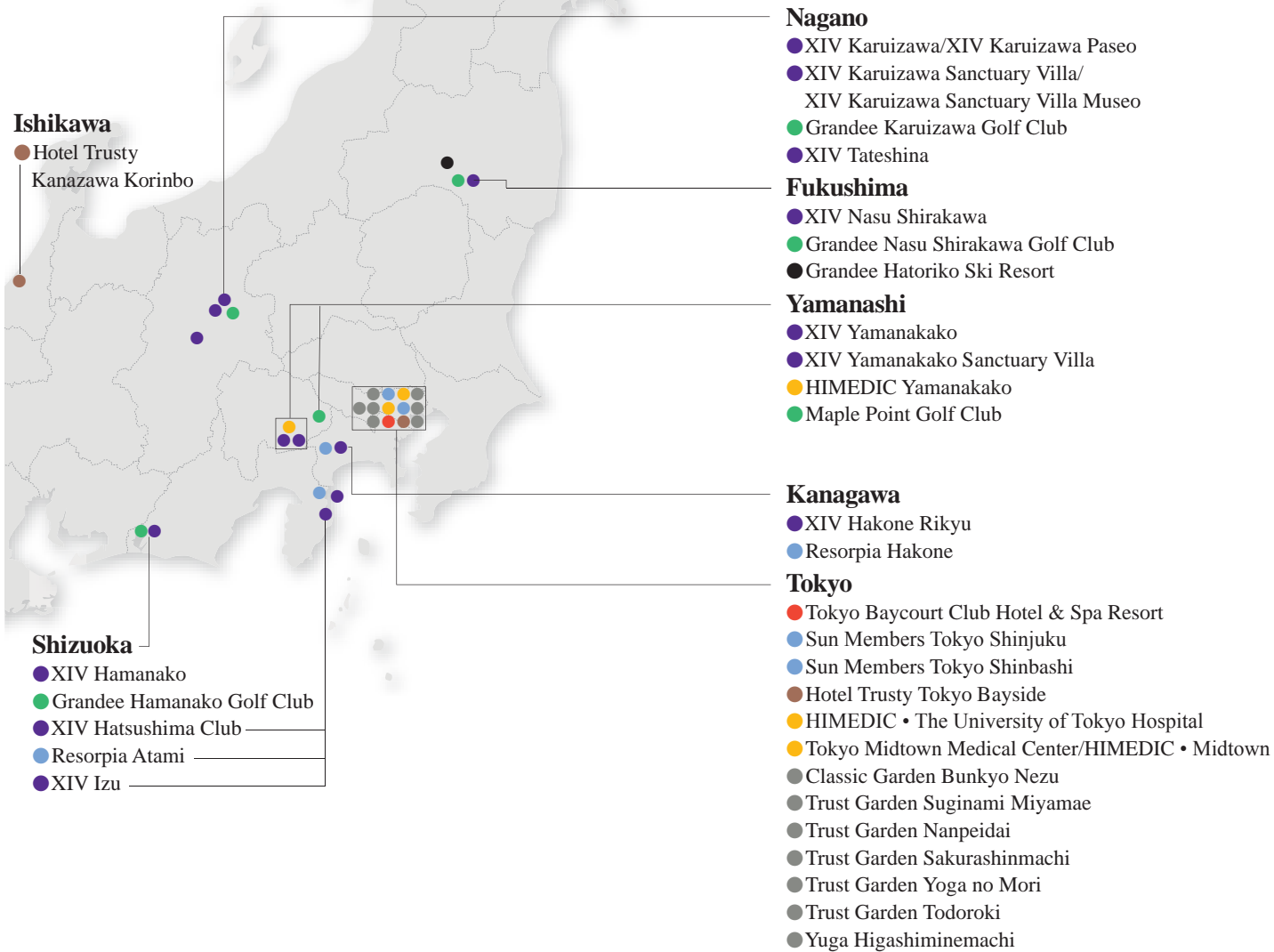


List of Hotel Facilities

Name	Year Opened	Rooms
Baycourt		292
Tokyo Baycourt Club Hotel & Spa Resort	2008	292
XIV		3,257*
XIV Toba	1987	207
XIV Izu	1988	227
XIV Shirahama	1989	104
XIV Karuizawa	1990	200
XIV Toba Annex	1991	198
XIV Awajishima	1992	109
XIV Yamanakako	1993	252
XIV Shirahama Annex	1993	144
XIV Biwako	1997	268
XIV Tateshina	1999	230

*Excludes properties under development

XIV Hatsushima Club	2000	200
XIV Naruto	2001	135
XIV Naruto Sanctuary Villa	2003	22
XIV Hamanako	2004	193
XIV Karuizawa Sanctuary Villa	2004	40
XIV Nasu Shirakawa	2005	58
XIV Naruto Sanctuary Villa Due	2005	22
XIV Kyoto Yase Rikyu	2006	210
XIV Yamanakako Sanctuary Villa	2009	28
XIV Hakone Rikyu	2010	187
XIV Arima Rikyu	2011	175
XIV Karuizawa Sanctuary Villa Museo	2012	16
XIV Karuizawa Paseo	2012	32
XIV Toba Villa (Under development)	2016 (Scheduled to open)	121



Name	Year Opened	Rooms
Sun Members		1,191
Sun Members Nagoya Shirakawa	1974	87
Sun Members Hirugano	1974	36
Sun Members Osaka Umeda	1978	69
Sun Members Nagoya Nishiki	1979	79
Sun Members Tokyo Shinbashi	1980	23
Sun Members Kagoshima	1980	105
Sun Members Kyoto Saga	1980	67
Sun Members Tokyo Shinjuku	1982	181
Resorpia Atami	1983	206
Resorpia Kumihama	1984	57
Resorpia Beppu	1984	57
Resorpia Hakone	1984	171
Sun Members Kobe	1985	53

Name	Year Opened	Rooms
Trusty		1,415
Hotel Trusty Nagoya	1997	250
Hotel Trusty Nagoya Sakae	2003	204
Hotel Trusty Shinsaibashi	2005	211
Hotel Trusty Tokyo Bayside	2008	200
Hotel Trusty Kobe Kyukyoryuchi	2009	141
Hotel Trusty Osaka Abeno	2012	202
Hotel Trusty Kanazawa Korinbo	2013	207

List of Senior Residence Facilities

Name	Rooms
Senior Residences	902
Classic Garden Bunkyo Nezu	51
Morning Park Chikara-machi	41
Trust Garden Suginami Miyamae	100
Trust Garden Nanpeidai	41
Trust Garden Sakurashinmachi	84
Trust Garden Yoga no Mori	129
Trust Garden Takarazuka	86
Trust Grace Mikage	281
Trust Garden Todoroki	57
Yuga Higashiminemachi	32