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FOR IMMEDIATE RELEASE

Company name	Resorttrust, Inc.
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Code	4681, First Section of the Tokyo and Nagoya Stock Exchanges

Regarding the Formulation of Resorttrust Group Medium-term Management Plan “Connect 50”

Resorttrust Group has formulated for the five year period from April 1, 2018 to March 31, 2023 a new medium-term management plan entitled **“Connect 50 – Together for a wonderful life,”** and hereby presents an overview of the plan.

As we look to the milestone of the 50th anniversary of our founding, which marks the end of our current medium-term management plan, we aim through the solid horizontal connection of each of the businesses we have cultivated up to date to create a stronger Group brand as well as become a Group with which our customers can enjoy our services throughout their entire lives.

1. Fundamental Strategy

With “Connect 50,” while working as one Group on the further creation of value added and cultivation of business areas, we will introduce a wide range of IT technology and would like to realize a long-term stable growth platform through qualitative reforms and productivity improvements in management overall.

- (1) Strengthen and entrench the Group brand
- (2) Dramatically improve productivity through workstyle reform
- (3) Realize a more stable business portfolio

2. Five-year Quantitative Plan (Consolidated)

(¥billion)

	Fiscal year ended March 31, 2018 (Final year of Next40)	Fiscal year ending March 31, 2021 (Third year of Connect 50)	Fiscal year ending March 31, 2023 (Final year of Connect 50)
Net sales	171.0	195.0	210.0
Operating income	17.0	20.0	24.0
Ordinary income	18.2	20.0	24.0
Net income attributable to owners of parent	11.8	13.5	16.0

* For details, please refer to the “Connect 50” medium-term management plan released simultaneously today.