



May 10, 2018

FOR IMMEDIATE RELEASE

Company name	Resorttrust, Inc.
Representative	Ariyoshi Fushimi, President
Code	4681, First Section of the Tokyo and Nagoya Stock Exchanges

**Announcement of Decision on Business Succession of “Life Assist Bashamichi (Yokohama City)”
Private Nursing Home of Hitachi Life, Ltd. by a Consolidated Subsidiary**

Resorttrust, Inc. announces that its subsidiary Trust Garden Co., Ltd. will succeed to “Life Assist Bashamichi,” a private nursing home operated by Hitachi Life, Ltd., following an absorption-type split. The impact of this absorption-type split on the Resorttrust Group’s operating results is minor.

Capitalizing on the Group’s unique management resources cultivated by the membership resort hotel and medical businesses, the Resorttrust Group’s senior-lifestyle business operates private retirement homes and serviced apartments for the elderly. In the new medium-term management plan “Connect 50,” the Group aims to offer 3,000 rooms in facilities operated by the Group by the end of March 2023 and gain the No. 1 share in the market for high-grade apartments for the elderly in the high price range (lump-sum payment upon admission of 20 million yen or more).

“Life Assist Bashamichi” is favorably located a four-minute walk from the Minatomirai Line’s Bashamichi Station, which is five minutes by train from Yokohama Station, and offers good access not only in Yokohama City but also from the central districts of Tokyo. The name “Bashamichi” comes from the wide street, which was sufficient to accommodate horse-drawn carriages. Kannai where “Life Assist Bashamichi” is located is an area blessed with unique and attractive local attributes, such as historic buildings constructed in central Yokohama since the opening of the Port of Yokohama, Yamashita Park with the distinctive atmosphere of a harbor town, and the Chinatown. Similar to other facilities of the Group, with its abundant nursing and care staff, well-developed rehabilitation programs, and numerous activities and events, we believe the service level of “Life Assist Bashamichi” satisfies the needs and aspirations of customers seeking high-quality services and residential space.

We intend to further enhance the attractiveness of “Life Assist Bashamichi” through refurbishment of the interior design of the building and repairs, in addition to expansion of the range of services the facility can offer.

The Group's facilities in the senior-lifestyle business currently operate a total of 1,513 rooms: 664 rooms in Tokyo, 41 in Nagoya, and 808 in Kansai. With the addition of "Life Assist Bashamichi," the number of rooms operated by the Group will increase to 1,587.

In the senior-lifestyle business the Resorttrust Group is striving to provide peace of mind and comfort so as to contribute to lifestyles that allow life to be lived to the fullest.

Outline of the company split

1. Date of business transfer (effective date of split)

July 1, 2018

2. Overview of parties to the absorption-type split

	Succeeding company	Splitting company
1 Trade name	Trust Garden Co., Ltd.	Hitachi Life, Ltd.
2 Business description	Operation of private nursing homes	<ul style="list-style-type: none"> • Real estate purchase and sales and brokerage, and development requiring development permits • Sale of custom-built homes, built-for-sale homes, and condominiums, refurbishment of homes • Renting and leasing of real estate, building management and liquidation, operation of business hotels • Operation of sports facilities, designated administrator business • Product packaging and relocation services, warehousing • In-home care, home-visit bathing, sale of nursing care goods, operation of day care services and private nursing homes
3 Establishment	August 2007	January 1939 (predecessor Hitachi Land, Ltd.)
4 Headquarters location	4-36-19 Yoyogi, Shibuya-ku, Tokyo	1-20-2 Saiwai-cho, Hitachi-shi, Ibaraki
5 Name and title of representative	Ariyoshi Fushimi, Representative Director	Shigeru Kako, Managing Director
6 Capital	50 million yen	1,000 million yen
7 Major shareholders and shareholding ratios	Resorttrust, Inc. 100%	Hitachi, Ltd.: 78.2% Hitachi Urban Investment, Ltd.: 21.8%
8 Fiscal year-end	March 31	March 31
9 Relationship between the parties	There is no capital relation, human relation, trade relation, or controlling shareholder relation between the parties.	

3. Rights and obligations succeeded to by the succeeding company

Through this absorption-type split, Trust Garden Co., Ltd. will succeed to the rights and obligations of Hitachi Life, Ltd. concerning the business related to "Life Assist Bashamichi."

(Reference)

Overview of “Life Assist Bashamichi” private nursing home

Name	Life Assist Bashamichi
Location	2-13-1 Motohama-cho, Naka-ku, Yokohama-shi
Site area	1,766.55 m ²
Structure and size	Reinforced concrete structure, 10 floors above ground, 1 floor below ground (occupying floors from B1 to 4th floor)
Date of opening	March 1, 2005
Type of facility	Private nursing home
Total floor area	10,345.61 m ² (of which 4,008.15 m ² is occupied by the private retirement homes)
Number of rooms	74
Type of lease	System based on the right to use
Lump sum payment upon admission	From 21 million yen to 25 million yen
Ownership of land/building	Not owned by the business operator (Hitachi Life, Ltd. or, following the succession, Trust Garden Co., Ltd.)

* The amount of lump sum payment upon admission is as of May 10, 2018.



Exterior of “Life Assist Bashamichi”