



September 28, 2020

FOR IMMEDIATE RELEASE

Company name	Resorttrust, Inc.
Representative	Ariyoshi Fushimi, President
Code	4681, First Section of the Tokyo and Nagoya Stock Exchanges

Announcement of Acquisition of Land for Hotel in Takayama City, Gifu Prefecture

Resorttrust, Inc. (“the Company”) hereby announces that it acquired land for a new hotel today as below.

1. Reason for the acquisition

The Company is mainly engaged in the development and operation of membership resort hotels, and has acquired land in Takayama City, Gifu Prefecture, as a site for a new membership resort hotel.

Located approximately 1.7km from Takayama Station, the site has a panoramic view of the Northern Alps and the Takayama streetscape and is in rich natural surroundings. The Company judged, therefore, that the site is a suitable location for a new resort hotel.

2. Outline of the property acquired

Location: 1-124-1, Kamiokamoto-machi, Takayama City, Gifu Prefecture, and 31 other lots
Land and buildings: Site area: 21,897.03m²; total floor area of buildings: 3,676.31m²; attached features (fountains, etc.)
*The property was previously used as the Hida-Takayama Museum of Art. The Company plans to dismantle the buildings.

3. Acquisition schedule

September 14, 2020 Resolution by the Board of Directors
September 28, 2020 Conclusion of purchase contract, payment, and delivery

4. Outline of the seller

Name: Kibun, Ltd.
Head office: 3-316-1, Kamiokamoto-machi, Takayama City, Gifu Prefecture
Representative: Kiminori Mukai, President
Relationship with the Company: No personal, capital or business relationships to note exist.

5. Future outlook

The scale of the membership resort hotel to be constructed and the date of its opening are yet to be determined.

The impact of this transaction on the Group's operating results is minor.