



December 22,2020

FOR IMMEDIATE RELEASE

Company name	Resorttrust, Inc.
Representative	Ariyoshi Fushimi, President
Code	4681, First Section of the Tokyo and Nagoya Stock Exchanges

Notice of Acquisition of Shares of Dia Medical Net, Inc. via a Subsidiary

Resorttrust, Inc. (“the Company”) hereby announces that today, in a joint venture with MITSUI & CO., LTD. (President: Tatsuo Yasunaga; Head office: Chiyoda-ku, Tokyo; hereinafter “Mitsui & Co.”), it has concluded a share transfer agreement to acquire all shares of Dia Medical Net, Inc. (President: Kiyotaka Taguchi; Head office: Itabashi-ku, Tokyo; hereinafter “Dia Medical Net”) via its consolidated subsidiary iMedical Inc. (President: Tetsuya Furukawa; Head office: Minato-ku, Tokyo; hereinafter “iMedical”), as described below. Dia Medical Net provides remote image diagnosis support service, held by LSI Medience Corporation (President: Haruo Watanabe; Head office: Chiyoda-ku, Tokyo).

1. Reason for the share acquisition

The Resorttrust Group operates businesses including Membership Operations and Hotel and Restaurant Operations which revolve around the operation of membership resort hotels, as well as Medical Operations, Senior Lifestyle Operations, and Golf Operations.

In Medical Operations, the Group operates the Grand HIMEDIC Club, a comprehensive medical membership club that provides highly accurate medical examinations and supports daily health management together with partner medical institutions at nine locations in Japan. Furthermore, it offers support for the early detection and early treatment of cancer and lifestyle diseases through preventive medicine, by assisting with the operations of 20 medical institutions, including clinics of Shinkokai Medical Corporation which specializes in health examinations, and the Tokyo Midtown Clinic, which has obtained the certification (ambulatory care program) of Joint Commission International (JCI), an international medical performance accreditor. As of the end of September 2020, the number of Grand HIMEDIC Club members has exceeded 22,400, and the number of medical and health examinations, including those of medical institutions that the Group supports, has surpassed 500,000 (results as of the fiscal year ended March 31, 2020).

The remote image diagnosis support service, one of the mainstay businesses of iMedical and the mainstay business of Dia Medical Net, swiftly delivers highly accurate image reading and diagnosis results from medical specialists upon receiving medical image data, including computed tomography (CT), magnetic resonance imaging (MRI), positron emission tomography (PET) or mammography data taken at medical institutions, health examination facilities and other facilities, through a dedicated system. By utilizing this service, medical institutions can ensure they have a stable image reading system, and receive a high-quality image reading service

from medical specialists in various fields. By stabilizing the image reading systems of medical institutions that the Group supports, enhancing the quality and productivity of image reading and other functions, this service is expected to have a synergistic effect on the Group’s Medical Operations. Japan boasts an extraordinarily large number of CT and MRI machines compared to other countries. However, the population ratio of radiology medical specialists, who can diagnose the images taken, is said to be around 0.3 compared to the United States, and the lack of medical specialists is a social problem. The remote image reading business is expected to enjoy increasing growth potential, as it contributes to resolving the social problem of medical specialist shortages, and is a service that will alleviate the concentration of medical resources in urban areas, as well as enhance the quality of services in the entire medical industry.

Since its establishment in 2001, Dia Medical Net has been a leading company in the remote image diagnosis support industry mentioned above as a business operator with over 100 registered radiologists in Japan, and serving over 100 medical institutions.

Upon the conclusion of this share transfer agreement, iMedical’s business will become the second largest in the industry, including its own operations. In the short term, iMedical will strive to create Group synergy between its affiliated businesses providing remote image diagnosis support and improve management efficiency. Its policy for the medium to long term is to work on further enhancing the quality of remote image diagnosis support operations and to significantly improve efficiency by actively utilizing ICT such as AI-assisted interpretation for image diagnosis by medical specialists. In developing the aforementioned AI, the Group is actively considering a collaboration with NOBORI Ltd. (President: Yoshihisa Yoda; Head office: Minato-ku, Tokyo), also an investee of Mitsui & Co., which operates a cloud-based medical image management service and an AI-assisted image diagnosis support platform business. Furthermore, in the long term, the Group may take up more capital and business alliances with peer companies and business operators in peripheral industries in the future to contribute to the further development of the remote image diagnosis support market and enhancing medical services.

2. Outline of the Company’s subsidiary that is conducting the share acquisition

(1) Name	iMedical Inc.
(2) Location	6F, Roppongi Hills North Tower, 6-2-31 Roppongi, Minato-ku, Tokyo
(3) Name and title of representative	Tetsuya Furukawa, Chairman of the Board and CEO (Director, Head of Medical Division of Resorttrust, Inc.) Tatsuya Fukunaga, President and COO
(4) Business description	Development of medical-related IT systems; medical data management
(5) Capital	100 million yen
(6) Date of establishment	June 27, 2013
(7) Major shareholders and shareholding ratio	Advanced Medical Care Inc. (The Company’s subsidiary) 51% MITSUI & CO., LTD. 49%

3. Outline of subsidiary to be transferred (Dia Medical Net, Inc.)

(1)	Name	Dia Medical Net, Inc.	
(2)	Location	3-30-1 Shimura, Itabashi-ku, Tokyo	
(3)	Name and title of representative	Kiyotaka Taguchi, President	
(4)	Business description	Remote image diagnosis support service Sales of picture archiving and communication systems (PACS) Holter electrocardiogram analysis service	
(5)	Capital	100 million yen	
(6)	Date of establishment	September 10, 2001	
(7)	Major shareholders and shareholding ratio	LSI Medience Corporation	
(8)	Relationship between the Company and the entity	Capital relationship	Not applicable.
		Personal relationship	Not applicable.
		Business relationship	Not applicable.

4. Schedule

(1)	Date of resolution by the Board of Directors	December 15, 2020
(2)	Date of conclusion of agreement	December 22, 2020
(3)	Execution date of share transfer	March 1, 2021 (plan)

5. Future outlook

The impact of this share acquisition on the Company's consolidated operating results for the fiscal year ending March 31, 2021 is minor.