



June 29, 2021

FOR IMMEDIATE RELEASE

Company name	Resorttrust, Inc.
Representative	Ariyoshi Fushimi, President
Code	4681, First Section of the Tokyo and Nagoya Stock Exchanges

**Notice Concerning Resolution of Matters Associated with Treasury Share Acquisition
(Treasury share acquisition based on the Articles of Incorporation pursuant to the provisions of
Article 165, Paragraph 2 of the Companies Act)**

Resorttrust, Inc. (“the Company”) hereby announces its decision made at the meeting of the Board of Directors held on June 29, 2021 to acquire treasury shares pursuant to Article 156 of the Companies Act as applied by replacing terms pursuant to the provision of Article 165, Paragraph 3 of the same Act, as described below.

1. Reason for Acquisition of Treasury Shares

The purposes are to allot treasury shares for special restricted shares to be granted to Directors of the Company and to enable the execution of a flexible capital policy.

2. Details of the Acquisition

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| (1) Class of shares to be acquired | Common shares |
| (2) Total number of shares to be acquired | 1,200,000 (maximum)
(1.1% of total shares issued, excluding treasury shares) |
| (3) Total amount to be paid for acquisition | ¥2,400,000,000 (maximum) |
| (4) Acquisition period | July 8, 2021 to August 31, 2021 |
| (5) Acquisition method | Market purchase based on discretionary trading contract for treasury share acquisition |

(Reference) Status of treasury share holdings as of March 31, 2021

Total number of shares issued (excluding treasury shares): 108,366,233

Number of shares of treasury stock: 154,566