



14 February 2022

FOR IMMEDIATE RELEASE

Company name	Resorttrust, Inc.
Representative	Ariyoshi Fushimi, President
Code	4681, First Section of the Tokyo and Nagoya Stock Exchanges

Notice Concerning Transfer of Certain Assets in Non-membership Hotel Business

We notice that it was resolved at the meeting of the Board of Directors held today that the Company will discontinue operations of six facilities of non-membership hotels Hotel Trusty (Hotel Trusty Premier Nihonbashi Hamacho, Hotel Trusty Kanazawa Korinbo, Hotel Trusty Nagoya Sakae, Hotel Trusty Shinsaibashi, Hotel Trusty Kobe Kyukyoryuchi, and Hotel Trusty Premier Kumamoto) as of March 31, 2022. The following plans were also resolved that we will transfer the non-current assets owned by the Company to an affiliate company of Star Asia Group, in which Star Asia Management, LLC (Representatives: Taro Masuyama and Malcolm F. MacLean IV; Location: 251 Little Falls Drive, Wilmington, County of New Castle, Delaware 19808, USA) operates as a core business company and whose place of contact in Japan is Tokyo Branch of Star Asia Management Japan, Limited (Representative: Hidemasa Kunifuda; Location: Atago Green Hills Mori Tower 18F, 2-5-1, Atago, Minato-ku, Tokyo), and, regarding the management of hotels including leased facilities, their operations will be changed to be conducted by Polaris Holdings Co., Ltd. (The Second Section of the Tokyo Stock Exchange 3010; Representative: Atsuo Umeki; Location: 1-12-3 Iwamoto-cho, Chiyoda-ku, Tokyo). Hereafter, we will have negotiations with the Group toward the transfer of assets and related matters.

1. Reasons for the transfer

With the Corona disaster, the Group has reaffirmed the strength of its membership business, which it has developed over many years. The Group's policy is to expand and accelerate its growth strategies based on the aforementioned principles, in order to achieve its goal of becoming "a group that customers can stay in touch with throughout their lives, so that they can enjoy a better, healthier and longer life.

In line with the above policy, we have decided to transfer part of our hotel business for the general public, which is unlikely to generate synergies, in order to shift our management resources to areas that will add value to the Group's existing customer base.

Going forward, the Group will focus on further enhancing its business development based on "membership" in the leisure, medical and other fields, as well as SDGs/ESG-related investments and DX investments, with the aim of further improving productivity and achieving sustainable management.

2. Outlook of the future

The contract will be signed in March 2022 and the property will be delivered in April 2022 or later.

*The transaction is expected to result in the recording of an extraordinary profit in the next fiscal year (ending March 2023), but the properties involved and other terms and conditions are yet to be determined and will be announced as soon as they are known.