

FOR IMMEDIATE RELEASE

Company name      Resorttrust, Inc.  
 Representative    Ariyoshi Fushimi, President  
 Code                 4681, Prime of Tokyo Stock Exchange and  
                          Premier of Nagoya Stock Exchange

**Notice Concerning Transfer of Fixed Assets (Trust Beneficiary Right)**

Resorttrust, Inc. (“the Company”) announces that its Board of Directors has resolved at a meeting held on June 14, 2022, to transfer fixed assets (trust beneficiary rights) as follows.

1. Reason for transfer

In the Corona Disaster, the Group has reaffirmed the strength of the "membership business" that it has cultivated over many years. By expanding and accelerating its growth strategy based on the "membership business," the Group intends to strive to realize its goal of becoming "a group that stays close to its customers to help them lead a better, healthier, more enjoyable and longer life, and that provides a lifelong We will strive to achieve our goal of becoming "a group that our customers can enjoy a healthy, happy, and long life with for the rest of their lives" by expanding and accelerating our growth strategy based on "membership".

In accordance with the above policy, we are in the process of transferring a part of the hotel business for the general public, which is difficult to expect synergy with the existing customer base of our group. The transfer of the six Hotel Trusty properties announced in the March 15, 2022 news release titled "Notice Concerning Recording of Extraordinary Profit from the Transfer of a Portion of the General Hotel Business" has been completed.

Hotel Trusty Nagoya will be closed in January 2021 due to the Corona disaster, and after various considerations, including a change in business type, we have been negotiating the transfer of the Hotel Trusty Nagoya, and have now reached agreement on the transfer terms.

The Company will operate Hotel Trusty in Tokyo, Nagoya, and Osaka, one facility each, for a total of three locations (Hotel Trusty Tokyo Bayside, Hotel Trusty Nagoya Shirakawa, and Hotel Trusty Osaka Abeno), in order to meet the demands of our group's members and other customers. The Company will operate three facilities (Hotel Trusty Tokyo Bayside, Hotel Trusty Nagoya Shirakawa, and Hotel Trusty Osaka Abeno) to meet the demands of the Group's members.

2. Summary of assets for sale

Property Name (Location)	Current status (floor space and number of rooms)
Hotel Trusty Nagoya (2-11-32 Nishiki, Nagoya, Aichi)	6,534.2 m <sup>2</sup> · 250room

※Hotel Trusty Nagoya ceased operations on January 25, 2021. The buyer and transfer price will not be disclosed due to the wishes of the other party, but the transfer was made at a fair price reflecting the market price through bidding.

### 3. Schedule for transfer of fixed assets

( 1 )	Resolution of the Bord of Directors	June 14, 2022
( 2 )	conclusion of a contract	June 15, 2022 (scheduled)
( 3 )	Property delivery date	July 28, 2022 (scheduled)

### 4. Outlook of the future

The impact of this transaction on the consolidated financial results for the fiscal year ending March 31, 2023 is expected to be minimal, but an extraordinary gain (gain on sales of fixed assets) of approximately 1 billion yen is anticipated.