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FOR IMMEDIATE RELEASE

Company name           Resorttrust, Inc.  
Representative         Ariyoshi Fushimi, President  
Code                     4681, Prime of Tokyo Stock Exchange and  
                              Premier of Nagoya Stock Exchange

### Notice Concerning Revision of Earnings and Dividend Forecast

Resorttrust, Inc. has made the following revisions to its forecasts announced on May 15, 2024, and the dividend forecast for the fiscal year ending March 31, 2025, (announced on May 15, 2024) in light of the recent business performance and the outlook for business performance.

1. Revision of the financial results forecast

Revision of consolidated financial results forecast (April 1, 2024 to March 31, 2025)

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Owners of Parent	Net Income per Share (Yen)
Previous Forecast (A)	233,200	22,000	22,500	15,900	150.61
Current Forecast (B)	245,000	25,000	25,300	17,000	160.89
Difference (B-A)	11,800	3,000	2,800	1,100	
Change (%)	5.1	13.6	12.4	6.9	
(Reference) Results for Previous Fiscal Year (ended March 31, 2024)	201,803	21,119	21,807	15,892	150.03

2. Revision of annual dividend forecast

Details of revision of annual dividend forecast for the fiscal year ending March 2024

(April 1, 2024 to March 31, 2025)

	Dividends per Share (Yen)				
	End of 1st Quarter	End of 2nd Quarter	End of 3rd Quarter	Year-End	Annual
Previous Forecast (Announced on May 16, 2023)	—	27.00	—	27.00	54.00
Revised Forecast			—	31.00	58.00
Results for Fiscal Year Under Review	—	27.00			
Results for Previous Fiscal Year (ended March 31, 2024)	—	25.00	—	29.00	54.00

- Reasons for revision of earnings and year-end dividend forecast

As for the consolidated earnings forecast for the current fiscal year, during the first half of the fiscal year ending March 31, 2025, with the launch of SANCTUARY COURT YATSUGATAKE in August, sales of the Baycourt series and other existing hotels were strong, in addition to sales of the SANCTUARY COURT series and medical memberships that remained strong. Overall, the contracts significantly exceeded those of the previous period and the initial forecast. Since it is expected that based on the stable demand the company will continue to be well received by the market in the second half of the fiscal year, earnings are expected to exceed the previously announced forecast. In terms of operations, occupancy rates for resort hotels, medical checkup facilities, senior residences, and other facilities remained robust, except for the factors such as the impact of typhoons on operations during a busy time in the first half of the fiscal year. Due to these and other reasons, the company expects that net sales, operating income, ordinary income, and net income will all exceed the previously announced figures. Accordingly, the company has revised its financial results forecast for the full year ending March 31, 2025.

The year-end dividend forecast for the current fiscal year has been revised from the previous forecast to 31 yen per share, in light of the upwardly revised consolidated earnings forecast. The annual dividend per share is expected to be 58 yen, including an interim dividend of 27 yen per share. Since the annual dividend for the previous fiscal year included a commemorative dividend of 4 yen per share for the 50th anniversary of the company's foundation, the amount of the annual dividend is expected to be a record high, with an increase of 8 yen in real terms in the ordinary dividend. As a result, the dividend payout ratio is expected to be 36.1%, the same level as the previous forecast.

※The above forecasts are based on currently available information, and actual results may differ from the forecasts due to various factors that will occur in the future.