



January 16, 2025

FOR IMMEDIATE RELEASE

Company name	Resorttrust, Inc.
Representative	Ariyoshi Fushimi, President
Code	4681, Prime of Tokyo Stock Exchange and Premier of Nagoya Stock Exchanges

Notice Concerning Stock Split and Associated Partial Amendment of Articles of Incorporation and Partial Change to Shareholder Benefit Plan

Resorttrust, Inc. (“the Company”) hereby announces its decision made at the meeting of the Board of Directors held on January 16, 2025 to conduct a stock split and associated partial amendment of Articles of Incorporation and a partial change to the Shareholder Benefit Plan.

1. Stock Split

(1) The purpose of the stock split

The stock split is intended to enhance the liquidity of the Company’s stock and to expand the scope of its investors by reducing the price of the investment unit.

(2) Outline of the stock split

1) Procedure of the stock split

The Company will conduct a two-for-one stock split for the common stocks held by the shareholders registered or recorded in the shareholders registry at the closing of the record date of Monday, March 31, 2025.

2) Number of shares to be increased by the split

1) Number of shares issued before the split	108,520,799 shares
2) Number of shares to be increased by the split	108,520,799 shares
3) Number of shares issued after the split	217,041,598 shares
4) Total number of authorized shares	300,000,000 shares

3) Time schedule

① Date of public notice of the record date	Monday, March 10, 2025 (scheduled)
② Record date	Monday, March 31, 2025
③ Effective date	Tuesday, April 1, 2025

(4) Other

1) Change in the amount of capital

This stock split shall not involve a change in the amount of capital.

2) Year-end dividend for the fiscal year ending March 31, 2025

This stock split shall be effective as of April 1, 2025. Accordingly, the year-end dividend for the fiscal year ending March 31, 2025 with the record date of March 31, 2025 will be calculated based on the number of shares prior to the stock split.

2. Partial Amendment of Articles of Incorporation

(1) Reason for the amendment

In association with this stock split, the Company will amend the total number of authorized shares stated in Article 6 of the Company's Articles of Incorporation pursuant to the provisions of Article 184, Paragraph 2 of the Companies Act.

(2) Details of the amendment

The details of the amendment are as follows:

(Amendments are underlined.)

Current Articles of Incorporation	Amendment
Article 6 (Total Number of Authorized Shares) The total number of authorized shares of the Company shall be <u>one hundred fifty million (150,000,000)</u> .	Article 6 (Total Number of Authorized Shares) The total number of authorized shares of the Company shall be <u>three hundred million (300,000,000)</u> .

(3) Time schedule

Effective date of amendment of Articles of Incorporation: Tuesday, April 1, 2025

3. Partial Change to the Shareholder Benefit Plan

Change to the issuance criteria (adjustments based on the split ratio)

The Company issues shareholder discount coupons to the shareholders recorded in the shareholders registry as of March 31 each year depending on the number of shares held.

For further details, please refer to the Company's website at <http://www.resorttrust.co.jp/ir/stock/benefit/> (Japanese only).