

Company name Resorttrust, Inc.

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## Announcement of Membership Sales Launch for "XIV Yugawara Rikyu" Membership Resort Hotel

Resorttrust, Inc. ("the Company") today launched the sale of memberships in the "XIV Yugawara Rikyu" membership resort hotel.

XIV Yugawara Rikyu will be the 25th facility in the XIV series, and the fourth in the Rikyu series. The hotel is scheduled to commence operations around March 2017.

The concept behind XIV Yugawara Rikyu is "Rinpa modern."

Rinpa refers to a historical school of Japanese painting, represented by the artists Ogata Korin, Tawaraya Sotatsu, and Hon'ami Koetsu. This traditional Japanese beauty is characterized by gorgeous colors, bold yet delicate picture composition, and rhythmical design. The color scheme at XIV Yugawara Rikyu is based on the four colors of gold leaf, jet black, dusky silver, and a white pigment called shirogofun, sublimating the Rinpa tradition in a contemporary design to produce "Rinpa modern," a magnificent, bold, and original creation.

The hotel grounds include the Fujiki River, which is perhaps the original landscape of the Yugawara beloved by many writers, artists, and people of culture, while the deep forests to the north, together with the cherry trees and maples that surround the mountains and river, display Japan's scenic beauty as they take on the hues of the changing seasons.

The guest rooms offer a range of variations on the basic theme of modern Japanese-style and Western-style rooms that express the world of "Rinpa modern." All S Type and SE Type rooms feature piped-in natural hot spring water.

Yugawara is renowned as a hot spring of historical significance, written about in the Manyoshu collection of classical poetry and associated with many great figures of literature. XIV Yugawara Rikyu has four different outdoor baths with four different types of hot spring water; guests can stroll from bath to bath, enjoying the water to their heart's content amid beautiful natural surroundings that change from season to season. In addition to the Japanese restaurant with its atmosphere of dignified splendor, the facility also offers Italian and Chinese dining, as well as a lounge and bar overlooking an exquisite water garden that stretches out before one's eyes.

XIV Yugawara Rikyu adopts a time-share (shared ownership) model for each type of guest room. Membership prices are as follows: CB Type, \$\frac{\pmathbf{4}}{5},700,000\$ and \$\frac{\pmathbf{4}}{10},750,000\$; SE Type, \$\frac{\pmathbf{4}}{13},800,000\$ and \$\frac{\pmathbf{2}}{26},050,000\$; and S Type, \$\frac{\pmathbf{4}}{18},800,000\$ and \$\frac{\pmathbf{4}}{35},500,000\$ (based on one room shared by either 28 owners or 14 owners, excluding consumption tax). Total contract sales are expected to amount to \$\frac{\pmathbf{4}}{5}.7\$ billion.

## Overview of XIV Yugawara Rikyu

Name: XIV Yugawara Rikyu

Location: 631-1 Aza Maruyama Miyakami, Yugawaramachi, Ashigarashimogun, Kanagawa Prefecture, and 20 other parcels of land

Access: Approximately 3.5 km from JR Tokaido Honsen "Yugawara Station"

Approximately 2 minutes' walk from Hakone Tozan Bus stop "Sakurayama Iriguchi"

Developed area: 31,828.00 m2

Building area: 11,430.11 m2

Total floor area: 44,120.27 m2

Structure and size: Reinforced concrete structure, 4 floors above ground, 3 floors underground, rooftop

structures 2 floors

Total number of guest rooms: 187

Supplemental facilities: Japanese restaurant, Chinese restaurant, Italian restaurant, lounge and bar, spa, esthetic

salon, music room and play room, convention hall, shops

Scheduled date of opening: March 2017

Total project cost: Approximately ¥26.3 billion

Planning and oversight: KANKO KIKAKU SEKKEISHA, Yasui Architects & Engineers, Inc., NIKKEN SPACE

**DESIGN LTD** 

Construction: KAJIMA CORPORATION

## XIV Yugawara Rikyu



XIV Yugawara Rikyu



Entrance lobby



Exterior view



Rotenburo open air hot spring