



May 13, 2016

FOR IMMEDIATE RELEASE

Company name	Resorttrust, Inc.
Representative	Katsuyasu Ito, President and COO
Code	4681, First Section of the Tokyo and Nagoya Stock Exchanges

Company name	ORIX Corporation
Representative	Makoto Inoue, President and CEO
Code	8591, First Section of the Tokyo Stock Exchanges

Launch of Healthcare Business Through Joint Venture between ORIX Corporation and the Resorttrust Group

HIMEDIC, Inc. (Head Office: Shibuya-ku, Tokyo; President: Katsuyasu Ito), a wholly-owned consolidated subsidiary of Resorttrust Inc., and ORIX Corporation (Head Office: Minato-ku, Tokyo; President: Makoto Inoue; hereinafter “ORIX”) have reached agreement on jointly entering the healthcare business. The new venture will be launched through Kosei Co., Ltd. (a consolidated subsidiary of Resorttrust, Inc.; hereinafter “Kosei”), jointly established as the main entity, and an outsourcing service agreement has been concluded between Kosei and Shinkokai Medical Corporation (hereinafter “Shinkokai”), both companies announced May 13.

Shinkokai is a medical corporation specializing in medical examination, with eight facilities in Tokyo and one in Sendai. Kosei will launch support services for medical administration at the nine Shinkokai clinics on May 16, 2016. Through Kosei, ORIX and the Resorttrust Group also aim to expand support services for other medical institutions.

With its business centered on the “XIV” and “Baycourt Club” luxury membership resort business, the Resorttrust Group operates “Grand HIMEDIC Club,” a membership medical support club offering highly accurate health-screening and other services in a relaxing ambience. It also supports operations for Tokyo Midtown Medical Center (Midtown Clinic Medical Corporation, hereinafter “Midtown Clinic”), operated in partnership with the highly regarded US medical company Johns Hopkins Medicine International. In the “Next 40” Medium-term Management Plan, Resorttrust plans to further grow the established “Membership Resort Business” and expand the “Medical and Senior Lifestyle Businesses,” as well as develop peripheral businesses by creating new businesses and expanding domains, customer segments and business development areas.

Through support services for Shinkokai under the joint venture with ORIX, the Resorttrust Group seeks not only to expand the scale of health-screening businesses being developed by Midtown Clinic and others, but

also plans to provide new customer value on a broader stage through expansion of business domains and customer segments. This entails generating synergies with established businesses, for example through expansion of cosmetics and supplement marketing networks operated by the Group, and introduction of remote reading for diagnostic imaging.

The ORIX Group is engaged in a wide range of businesses in the healthcare and nursing care fields, including leasing and financing services for medical corporations, provision of rental services for vehicles fitted with CT and MRI facilities, and operation of some 30 residential homes for seniors in the Tokyo metropolitan and Kansai areas. In December 2014, it strengthened its management platform by taking a capital stake in INNOMEDICS Medical Instruments Inc., a marketing company for high-precision medical equipment for intensive care and other facilities. Through this joint venture, ORIX plans to support for Shinkokai's management through outsourcing services, and to develop its profile as a healthcare provider by deepening its understanding of the medical and health-testing sectors, which are expected to grow dramatically in years ahead.

Summary of company to undertake joint venture

Name: Kosei Co., Ltd.
Address: 18-3-204 Nishigotanda, Shinagawa-ku, Tokyo
Name of representative: Tetsuya Furukawa, Representative Director and President
Capital: 50.00 million yen
Shareholding ratio: Resorttrust Group, 50%; ORIX Group, 50% (invested on March 31, 2016)
Established: August 22, 2000
Business details:

- Agency of operations regarding accounting, finance, and treasury of medical institutions
- Agency of operations regarding general administration of medical institutions
- Agency of operations regarding salary payment and hiring and retirement of employees of medical institutions
- Agency of advice regarding promotion of health examination and administrative operations
- Development, sales, and maintenance management of computer system equipment and software on medical care
- Rental operations of medical equipment and medical software

Summary of ORIX Corporation and HIMEDIC, Inc.

Name: ORIX Corporation
Address: 2-4-1 World Trade Center Bldg., Hamamatsu-cho, Minato-ku, Tokyo
Name of representative: Makoto Inoue, Director Representative Executive Officer President and Chief Executive Officer
Shareholders' equity: 2,310.4 billion yen (as of March 31, 2016)
Business content: Diversified financial services

Name: HIMEDIC, Inc.
Address: 4-36-19 Yoyogi, Shibuya-ku, Tokyo
Name of representative: Katsuyasu Ito, President
Capital: 300 million yen
Shareholding ratio: Resorttrust Inc: 100%

(Reference) Summary of Shinkokai Medical Corporation

Name: Shinkokai Medical Corporation
Address: 2-39-3 Shinbashi, Minato-ku, Tokyo
Name of representative: Noriyuki Moriyama, Chairman
Established: August 6, 1991