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Business Model (NOVEMBER 2024)



“SANCTUARY COURT BIWAKO VENETIAN MODERN RESORT” (Open in October 2024)

Resorttrust, Inc. (Securities code 4681)

Only one company in the membership business (lifelong strategy)

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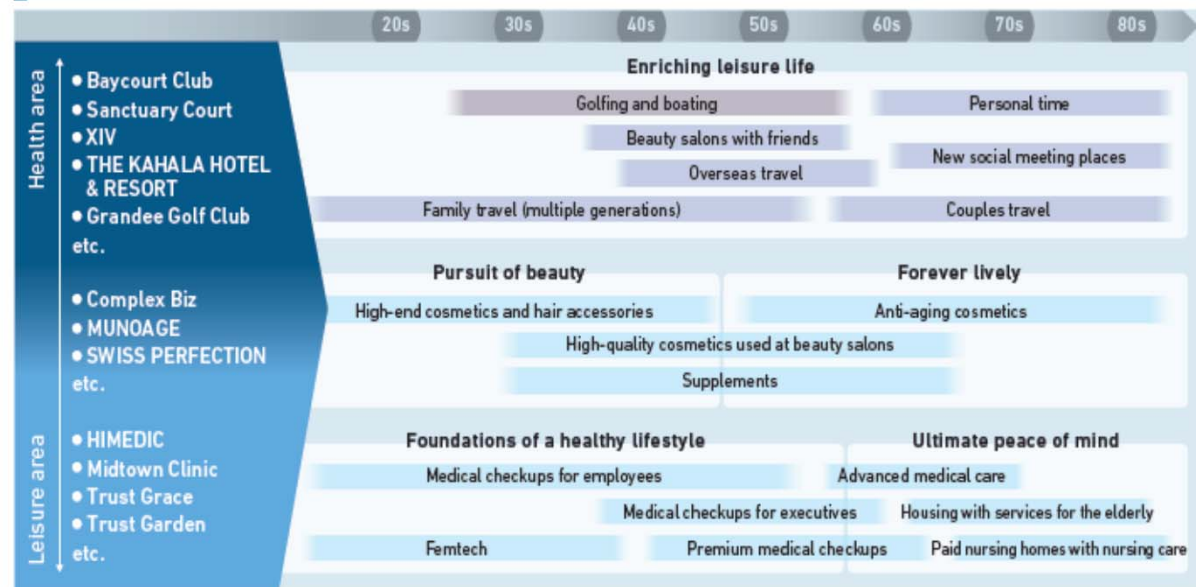
For 50 years since its establishment, Resorttrust has grown by focusing on the "membership" business. Today, we have more than 140,000 members, and if you include the spouses and parents of our members, we are the only "membership business company" in Japan with connections to more than 700,000 stakeholders. In order to enrich the lives of our members (stakeholder wellbeing), we provide not only resort business but also various contents such as medical care, nursing care, and sales of supplements and other products. We aim to achieve further growth by enhancing the value of the "Club," which is, so to speak, a platform for members (creation of economic and social value). In the membership business, if we can provide products that meet the needs of members, we will continue to increase the value of our offerings, as this will ensure that members will purchase our products. The Medical Club, in particular, has more than 30,000 members and, like the Membership Resort Club, is in the No. 1 positioning in Japan. We will continue to further expand our No. 1 field and provide products and services that will stay with our customers throughout their lives (Maximize Lifetime Value).

Business domains and value creation



Group Brand Management

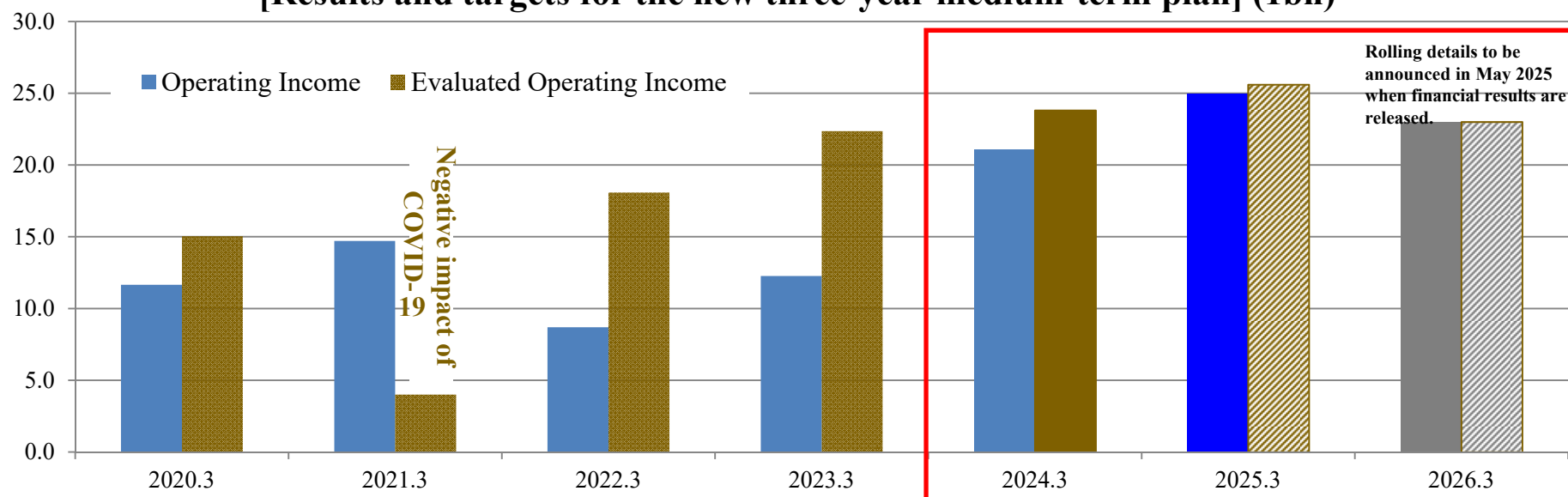
The Resorttrust Group provides products and services tailored to every part of our customers' lives.



Clear profit growth: 3 consecutive years of hotel openings

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[Results and targets for the new three-year medium-term plan] (¥bn)



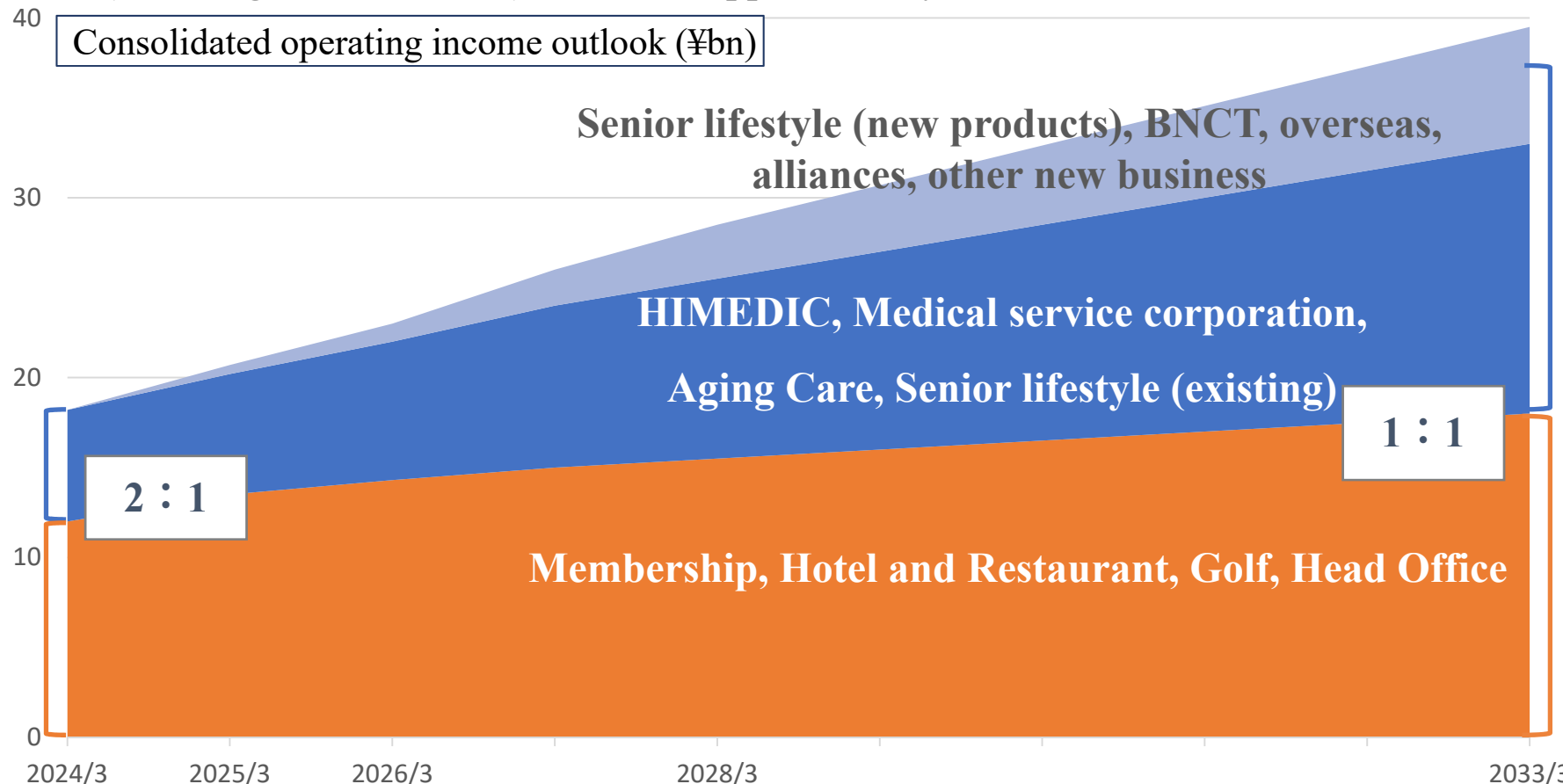
Evaluated Operating Income => Performance (operating valuation basis) with special accounting factors restated as actual values, adjusted for the impact of deferred real estate income from properties not yet opened (not recorded until opening) and the change in revenue recognition standards (evaluated using the previous method) from 2021.4 onward.

¥bn	2020.3	2021.3	2022.3	2023.3	2024.3	2025.3	2026.3
Index	Results					Target (As of Nov.)	Target
Net Sales	159.1	167.5	157.7	169.8	201.8	245.0	230.0
Operating Income	11.6	14.7	8.6	12.2	21.1	25.0	23.0
Net Income	7.1	(10.2)	5.7	16.9	15.8	17.0	15.0
ROE		-		15.4%	12.9%	12.6%	Aim for 12%
Evaluated Operating Income	15.0	4.0	18.0	22.3	23.8	25.6	Same level as operating income

Resorttrust's profit growth plan (2024.3-2033.3)

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■ Growth outlook for the next 10 years, ratio of (membership + operation of hotels, etc. + head office): medical (including new businesses) to become approximately 1:1



- | | | |
|---|--|--|
| <ul style="list-style-type: none"> • Opening of 3 SAC properties. • Strengthen profitability by raising selling prices • Strengthen investment in human capital and IT • Strengthen investment in repair and maintenance • Foster innovation | <ul style="list-style-type: none"> • Continued membership growth • Start selling reinvestment properties • Make innovation profitable • Initiate the XIV rebuilding model • Medical operations to exceed ¥10 bn | <ul style="list-style-type: none"> • To make the membership hotel business more sustainable • Number of members (units) to exceed 250,000 • HIMEDIC membership to exceed 42,000 • Number of senior residence members to exceed 2,000 • Expand overseas business, innovation |
|---|--|--|

Business fields underpinned by distinctive “Membership”

*Pie chart shows results for FY2024.

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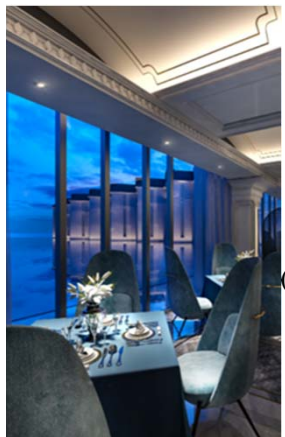
Hotel Membership Sales (Membership Segment)









Development of membership resort hotels and the sale of memberships.

- “XIV”(Suburban resorts)...Almost sold out (Resale)
- “Baycourt Club”(Urban resorts)... Sold out (Resale)
- **“Sanctuary Court” (Suburban resort)**
 - ※New brand and main product launched in June 2021
- Membership golf clubs
- “THE KAHALA CLUB Hawaii” (Oversees)

Hotel and related Facility Management (Hotel and Restaurant Segment)



▪ **Hotel / Restaurant Management (41 domestic and 1 international locations)**

(Membership)	
		
26 facilities	4 facilities	2 facilities *Construction of 2 facilities underway
(Membership/non-membership)	(Non-membership)	
		
7 facilities	3 facilities	2 facilities (including 1 overseas)

▪ **Management of membership golf courses (13 facilities)**

GRANDEE
4 facilities (Complex with hotels)

+ Golf course only
9 facilities

Medical/Senior Life (Medical Segment)



▪ **Management of the " Comprehensive membership-based medical club " and sale of membership rights**



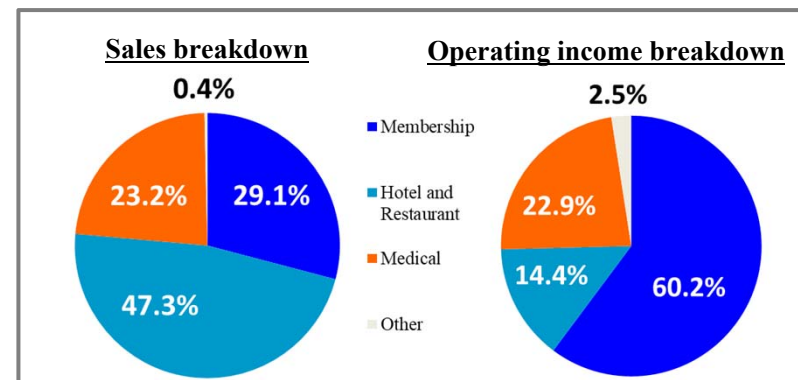
... 13 facilities 10 courses

▪ **Management support of medical facilities for the general public...20 facilities**

▪ **Development and sales of anti-ageing products**

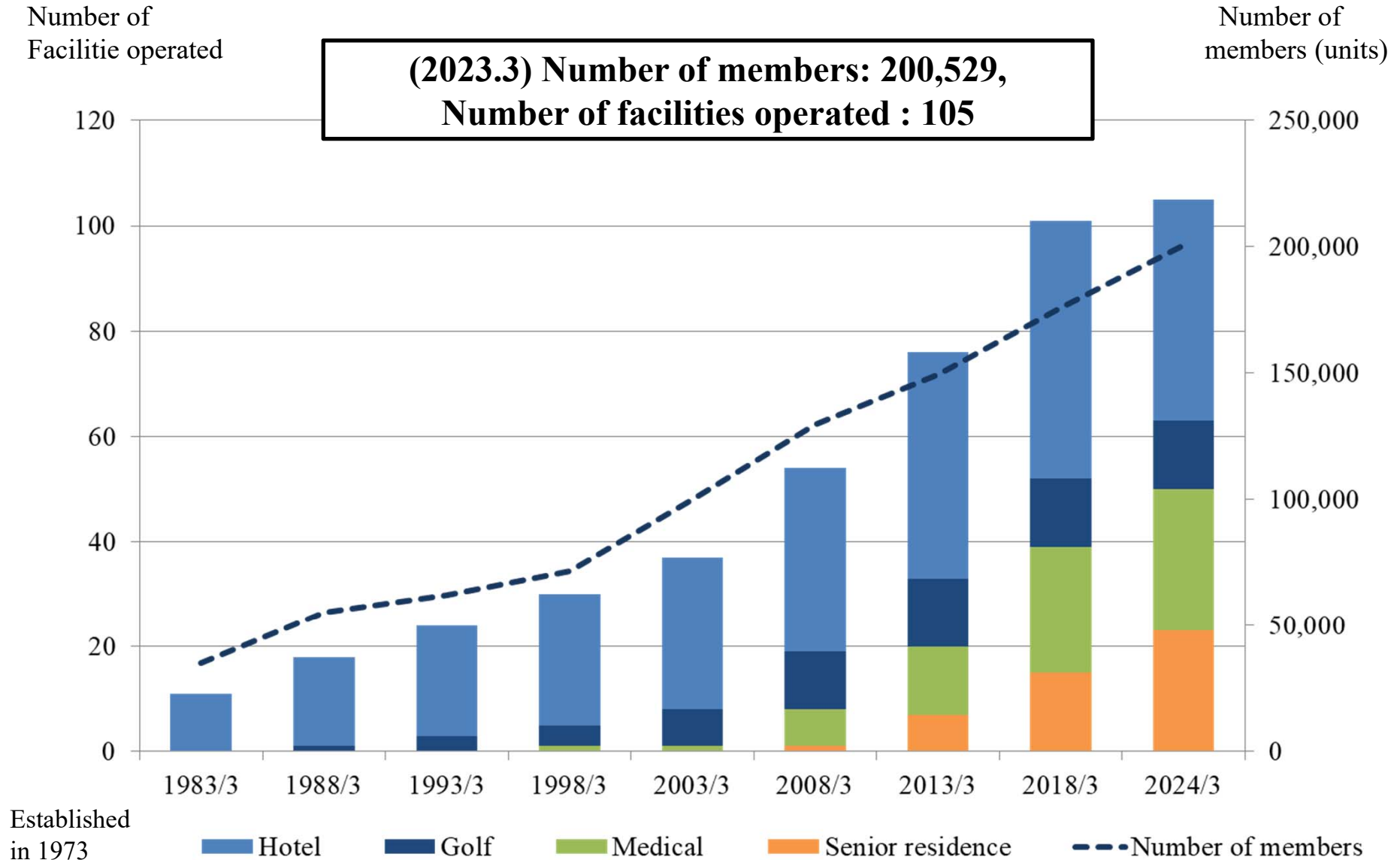
▪ **Research and development of cancer treatment and sales of equipment**

▪ **Management of paid nursing homes with nursing care and housing with support services for the elderly ... 23 facilities 2,093 rooms**



More facilities operated and membership driving growth

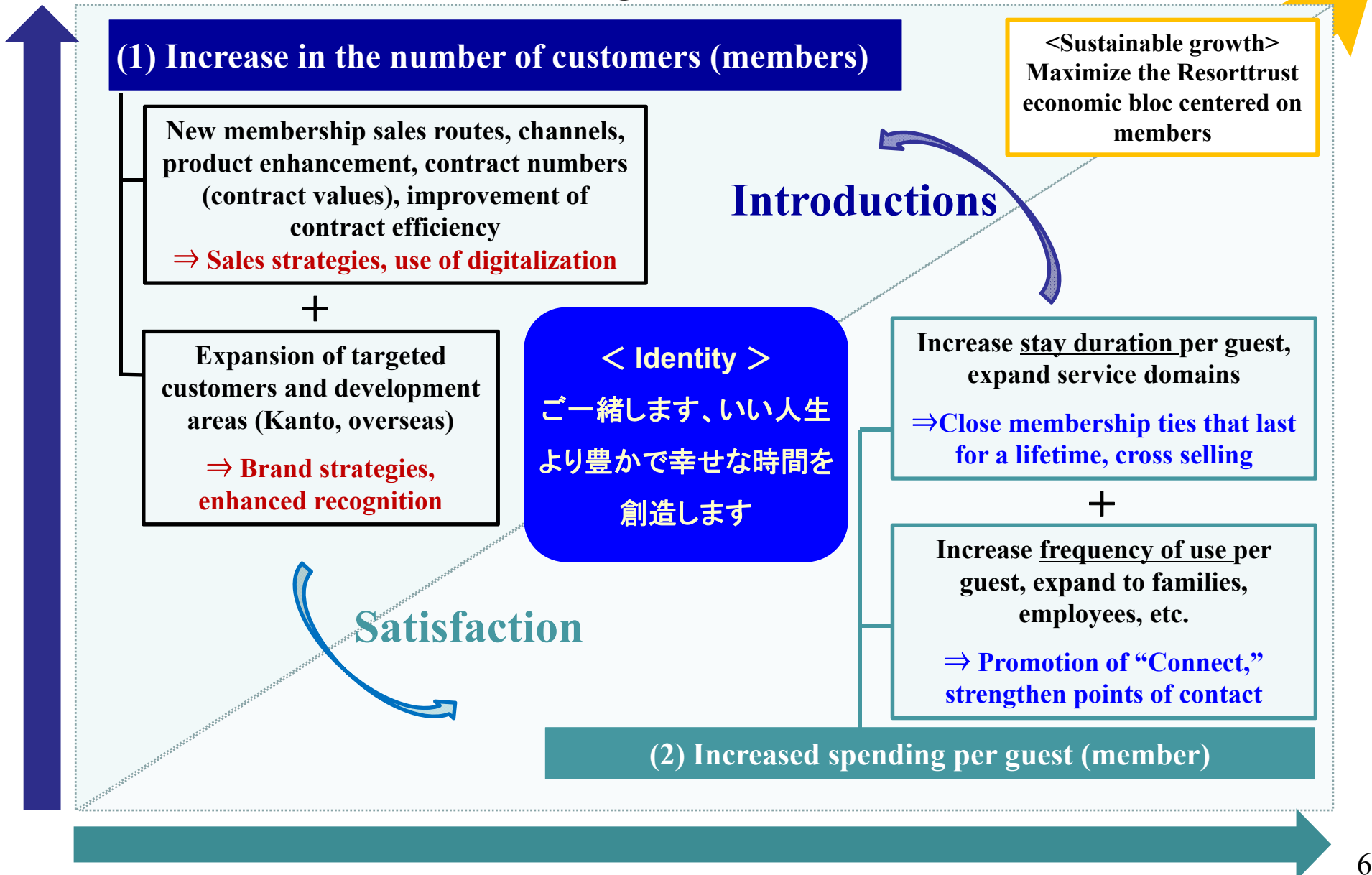
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Formula for maximizing the strength of “Membership” (1) X (2)

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<Formula Driving Sustainable Growth>



Expanding customer base/affluent base to support growth

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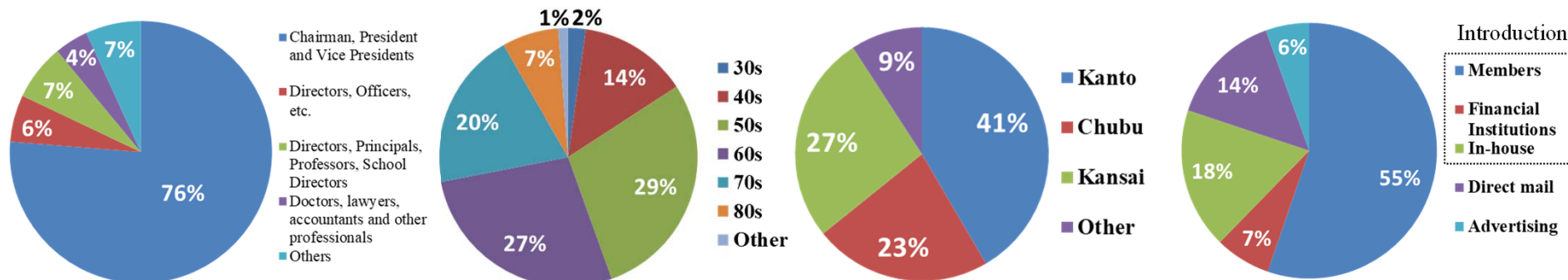
< Breakdown of group membership >

	SANCTUARY COURT	Baycourt	XIV	Sun Members	Golf	Medical	Cruiser	KAHALA	Total
2024/3	12,933	23,772	79,702	21,179	30,044	31,149	419	1,331	200,529

(Members)

- Of the approximately 200,529 members, the actual number excluding duplicate holders is approximately 140,000 (based on households: 130,000)
- Approximately 9% of the total number of households (1,485,000 households) in the number of high net worth segment and affluent segment

【Attributes】(Average of XIV and BCC) 【By age】(Average of XIV and BCC) 【Regions】(Average of XIV and BCC) 【New membership route (Hotel Members)】

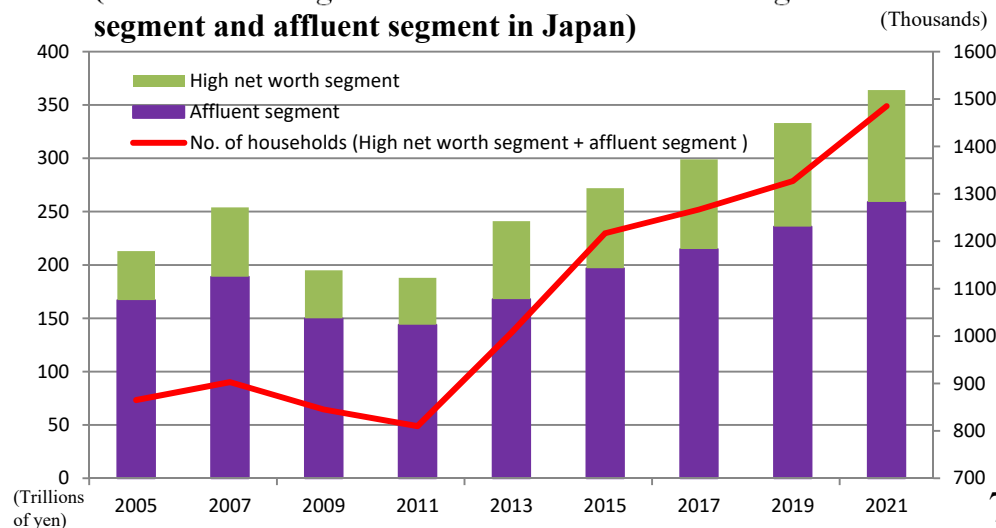


(Reference: Domestic affluent population)

		2015	2017	2019	2021
High net worth segment (net financial assets ¥500 mn or more)	No. of households (Thousands)	73	84	87	90
	Financial assets (¥tr)	75	84	97	105
Affluent segment (net financial assets ¥100 mn to less than ¥500 mn)	No. of households (Thousands)	1,144	1,183	1,240	1,395
	Financial assets (¥tr)	197	215	236	259
Mass affluent segment (net financial assets ¥50 mn to less than ¥100 mn)	No. of households (Thousands)	3,149	3,222	3,418	3,254
	Financial assets (¥tr)	245	247	255	258

Source: Nomura Research Institute, Ltd. website

(Reference: Long-term trends in the number of high net worth segment and affluent segment in Japan)



Expansion of member and user bases (Maximization of the group's economic bloc)

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Area	Affluent households	Current Members	Penetration rate (2023.3)	Estimate at 200,000 members
Kanto	About 650,000	About 50,000	8%	14%
Chubu	About 230,000	About 40,000	17%	21%
Kansai	About 240,000	About 40,000	16%	20%
Other	About 370,000	About 10,000	2%	3%

Expansion of the group's economic bloc (user base)

Group facility user base

Family members and relatives of members, guest users, and service as a welfare program/health check-ups for corporate employees (approximately several million people)

Foreigners (mainly affluent)

App members

Approx. 400,000

LINE members

Approx. 350,000

Number of small and medium business owners: approximately 3.5 million companies (increase in corporate demand)

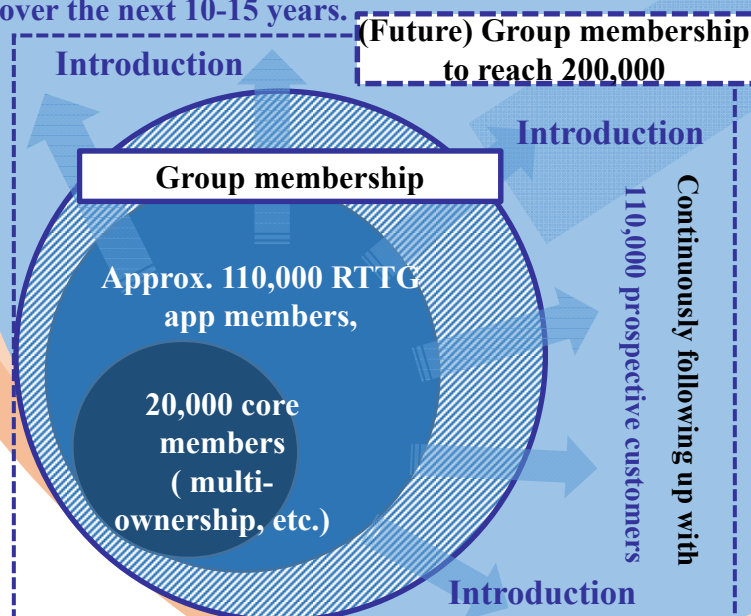
Domestic affluent (2021) 1.49 million households (12% increase from 2019)

Net financial assets: ¥364 tr

*Based on data estimated by Nomura Research Institute, Ltd.

*Affluent sector are households with net financial assets of ¥100 mn or more

Expansion of the group membership base over the next 10-15 years.



Vitalize the economic bloc by promoting the use of digital tools among owners and their surrounding user base

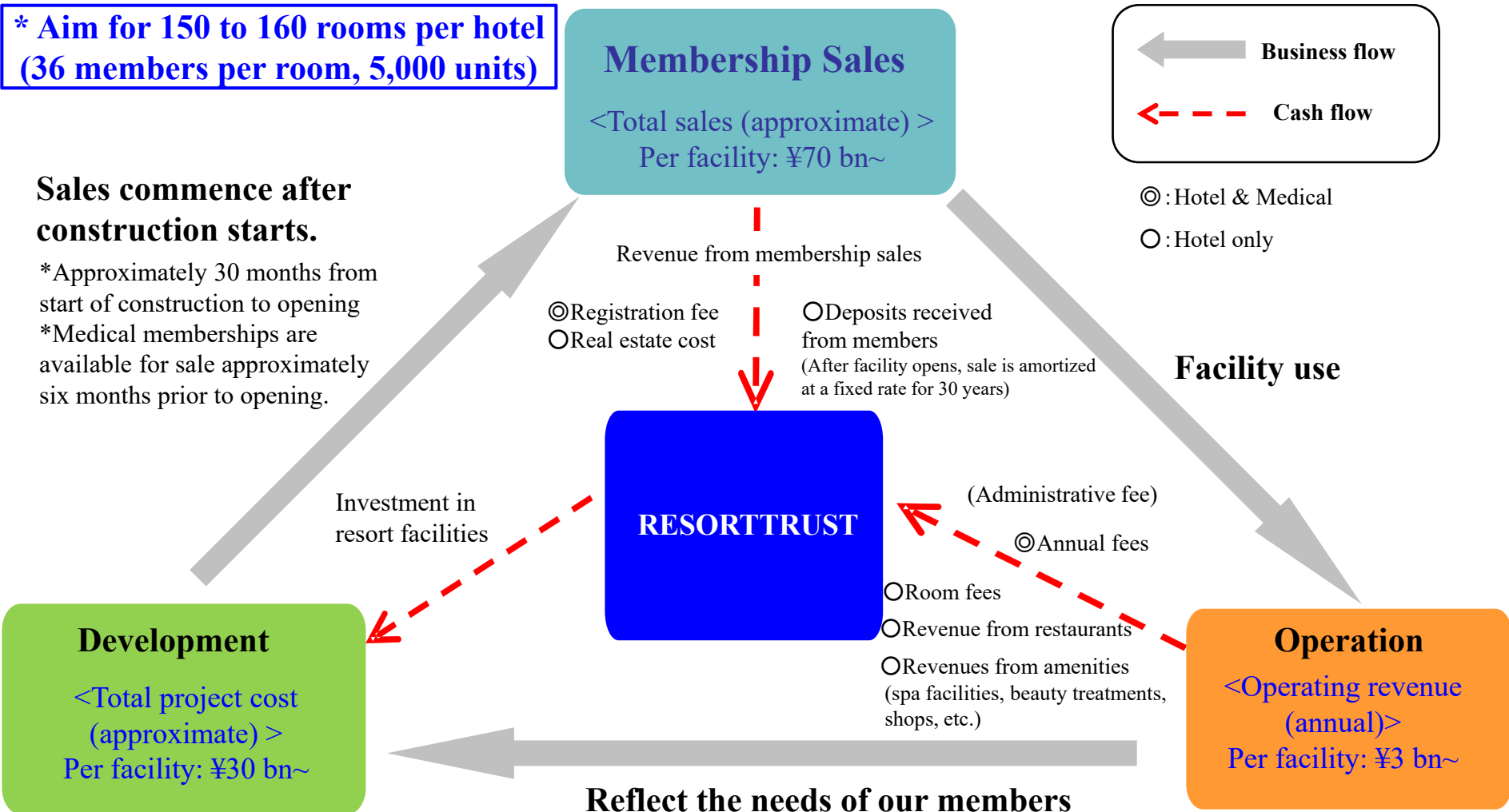
Business flow that generates stable cash flow

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*** Aim for 150 to 160 rooms per hotel
(36 members per room, 5,000 units)**

Sales commence after construction starts.

*Approximately 30 months from start of construction to opening
*Medical memberships are available for sale approximately six months prior to opening.

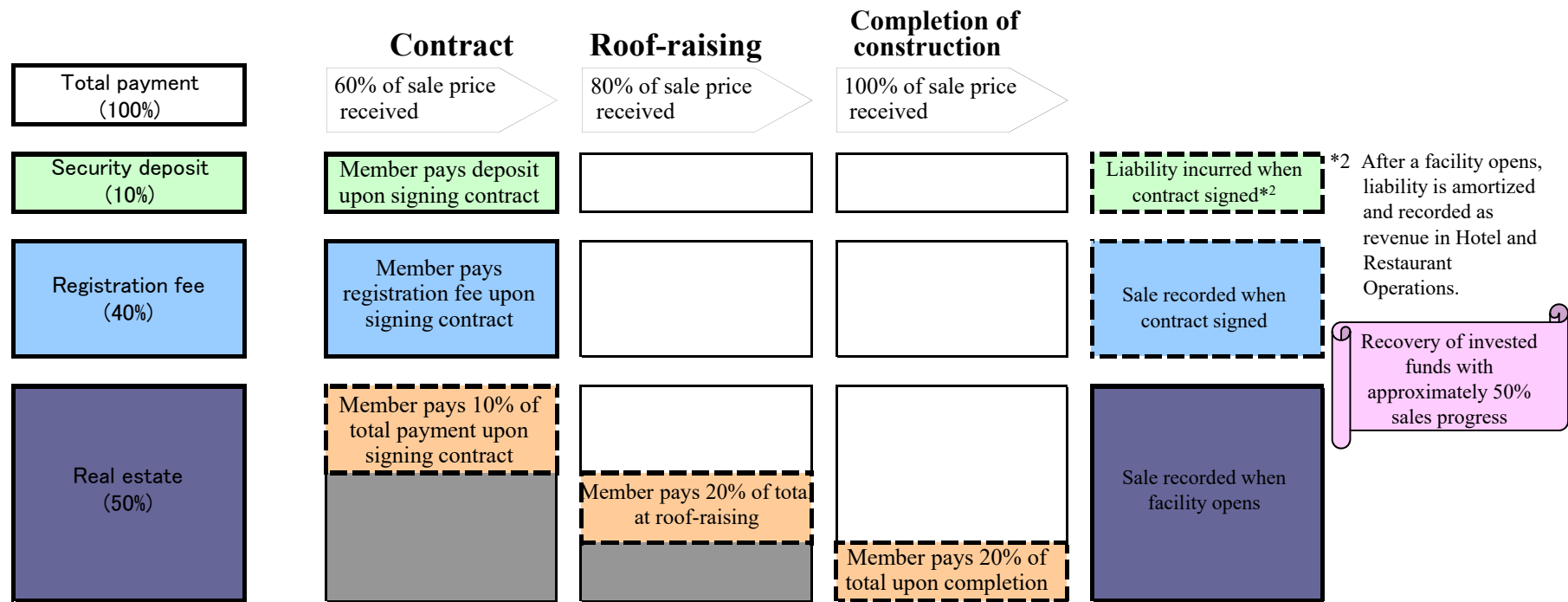


**Stable cash flow
through early
collection**

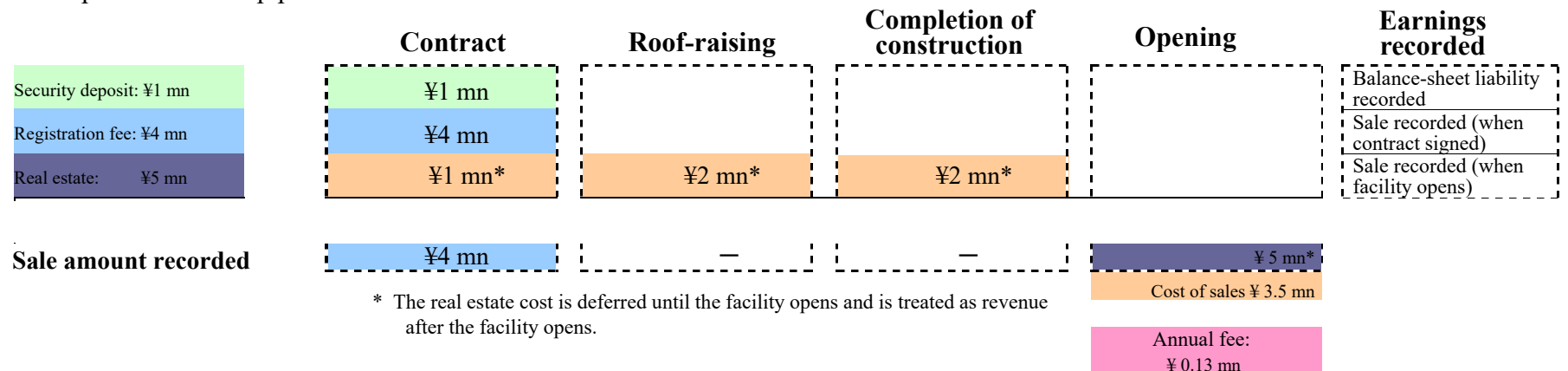
- Total membership sales of around 2.2 to 2.3 times the total project cost.
- Construction starts - opening (approx. 30 months) with payback at about half the sales, sold out 2-3 years after opening.

Revenue and accounting for a core XIV facility (Before completion of construction)

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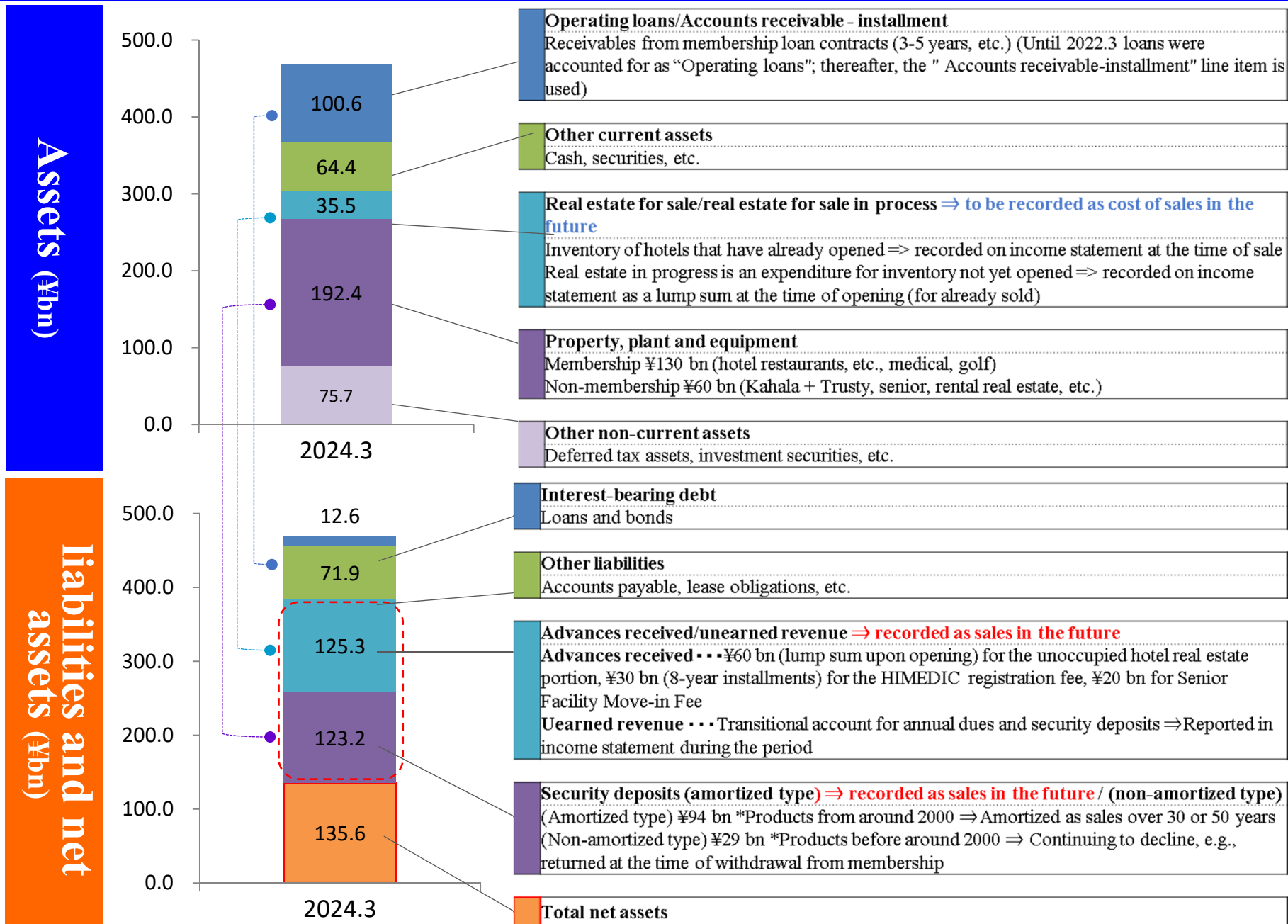


Example: Membership price of ¥10 mn



Strong balance sheet unique to membership

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Cash allocation: Ample cash flow (2023-2027)

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■ Expecting free cash flow of about ¥60 bn to be generated during the current five-year Medium-term Management Plan. (Investment amount: Expected to be in the order of ¥180 bn over five-years.)

Investment in new hotel properties ¥150 bn scale (e.g. ¥30 bn scale x 5 facilities)

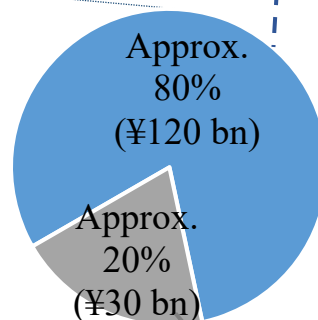
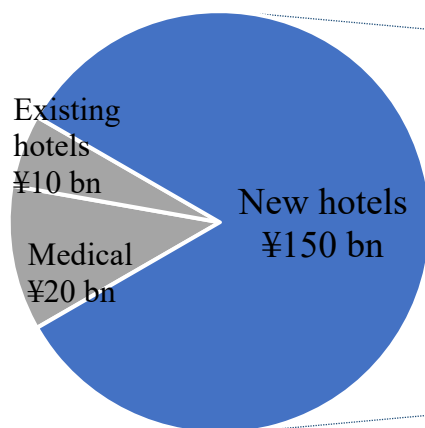
Subdivision: Guest rooms, public areas

<Before opening> Real estate for sale in process (B/S)



<After opening > Real estate cost (P/L)

*Unsold inventory is real estate for sale (B/S).



Our interest: Restaurant portion, etc.
⇒ Non-current assets (B/S)

(Membership and other cash generation +¥240 bn)

Operating cash flow
¥120 bn

Cash flow from base Investment
¥60 bn

Free cash flow
¥60 bn

See p. 39-40 of Integrated Report 2023 for details on the cash management cycle for property development (funds have been collected at the time of opening)

Group's Development Schedule

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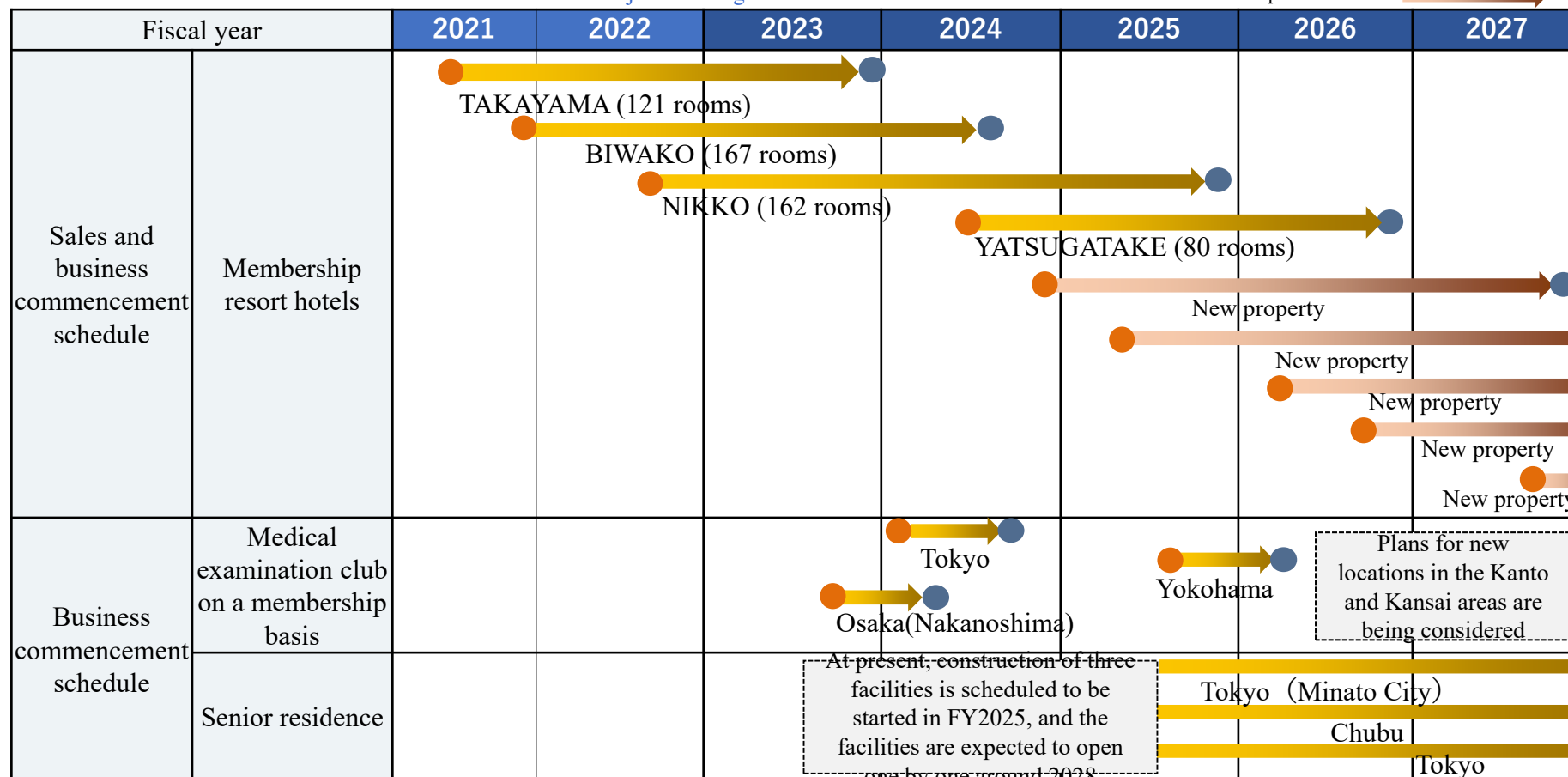
■ Following the three SANCTUARY COURT properties, hotel development is planned at a pace of approximately 1~1.5 facility per year from FY2024 onward.

■ HIMEDIC is scheduled to open in two locations in FY2024 and one in FY2026, leading to the establishment of 42,000-unit structure.

< Sales and business commencement schedule _ November 14, 2024 >

*Subject to change in the future

● Commencement of sales members ● Commencement of business and acquisition (Include pre-contractual projects)



At least seven new membership resort hotels are currently under consideration for development from FY2024 onward (including projects with land not yet acquired), and other potential sites are also under continued consideration. In parallel with them, reinvestment (renewal/rebuilding, etc.) in the former XIV properties will begin to be considered one by one, from this Medium-term Management Plan period.

New brand “SANCTUARY COURT” (NIKKO·YATSUGATAKE) membership launched

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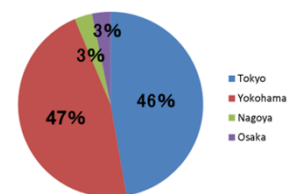
●“SANCTUARY COURT NIKKO JAPANESE MODERN RESORT” Overview

Start of sales	20 October, 2022
Scheduled date of opening	February 2026 (planned)
Total number of rooms	162
Related facilities	Japanese restaurant, Chinese restaurant, Lounge & Bar, Spa (indoor bath, outdoor bath, sauna), Treatment Salon, Executive Room, Boutique, Dog run, etc.
Membership price	¥7.44 mn ~¥34.76 mn (annual 10 stay nights-type or annual 20 stay nights-type, 3 grades for each)

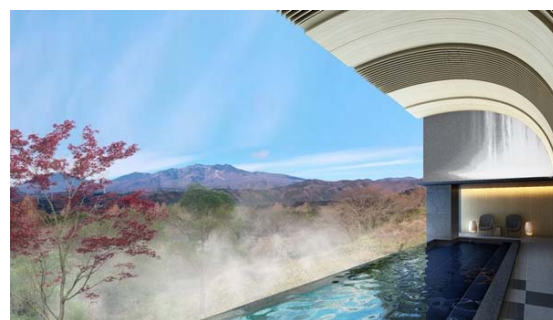
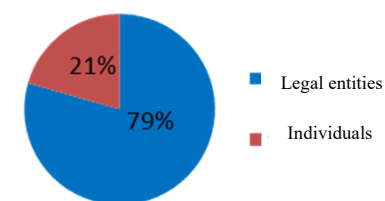
◆ Contracts at end of september

- Total membership sales target: 5,832 units (Assuming all 10-stay night products)
- Units sold: 5,709 units (20 Oct, 2022 - 30 Sep, 2024.)

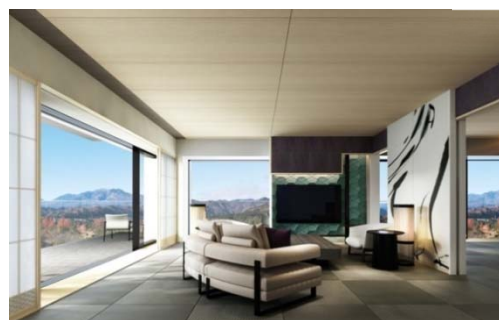
<By region (branch)>



<By membership type>



Outdoor hot spring bath



Room(Royal Suite)

“SANCTUARY COURT” Overview (common)

Membership period/form of rights

- Membership is valid for 50 years from opening of the hotel
- Land: General fixed term land lease right, building: unit ownership (same as before)

Number of stay nights granted

- Annual 20 stay nights-type: 1 room/available to 18 members
- Annual 10 stay nights-type: 1 room/available to 36 members

Use of assigned stay nights through exchange

- Exchange of stay nights is available between membership resort hotels XIV and Baycourt Club

Unused rights for stay nights when using the floating system (with upper limit)

- Use of a certain number of stay nights through using the floating system without losing rights is possible, only for use of facilities with membership. (annual 20 stay nights-type: 10 nights a month/ annual 10 stay nights-type: 5 nights a month)

●“SANCTUARY COURT YATSUGATAKE RESIDENTIAL RESORT” Overview

Start of sales	22 August , 2024
Scheduled date of opening	March 2027 (planned)
Total number of rooms	80
Related facilities	Bistro, Teppanyaki, Barbecue site, Lounge&Bar, Boutique, Dog run, etc.
Membership price	¥8.2 mn ~¥37.58 mn (annual 10 stay nights-type or annual 20 stay nights-type, 3 grades for each)



Panoramic view



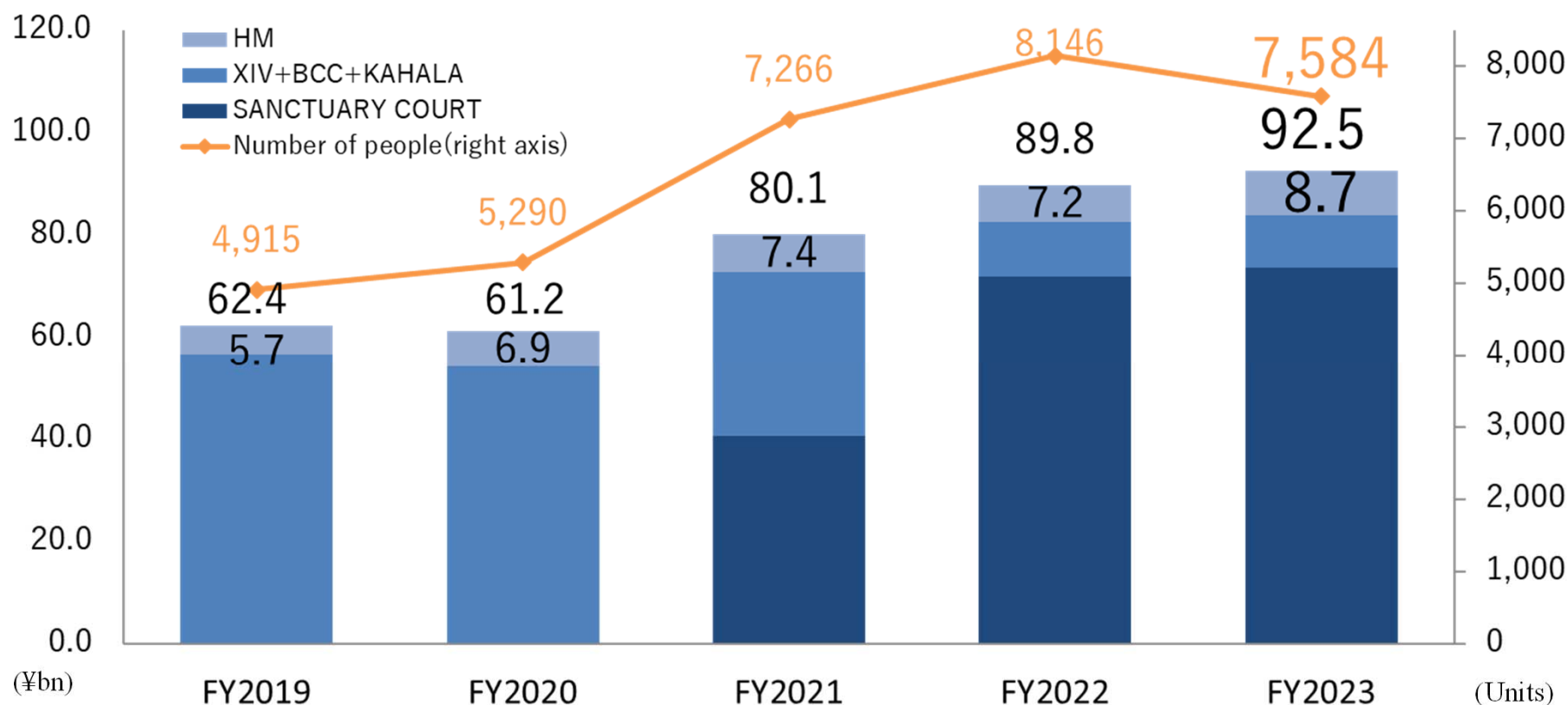
Room(Royal Suite)

*In addition to the above, a building for 54 rooms (building permit not yet issued) is planned to be constructed.

Business performance (1): Value of membership contracts/Membership increases

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【Value of membership contracts/Membership increases】 (Hotel + HIMEDIC)

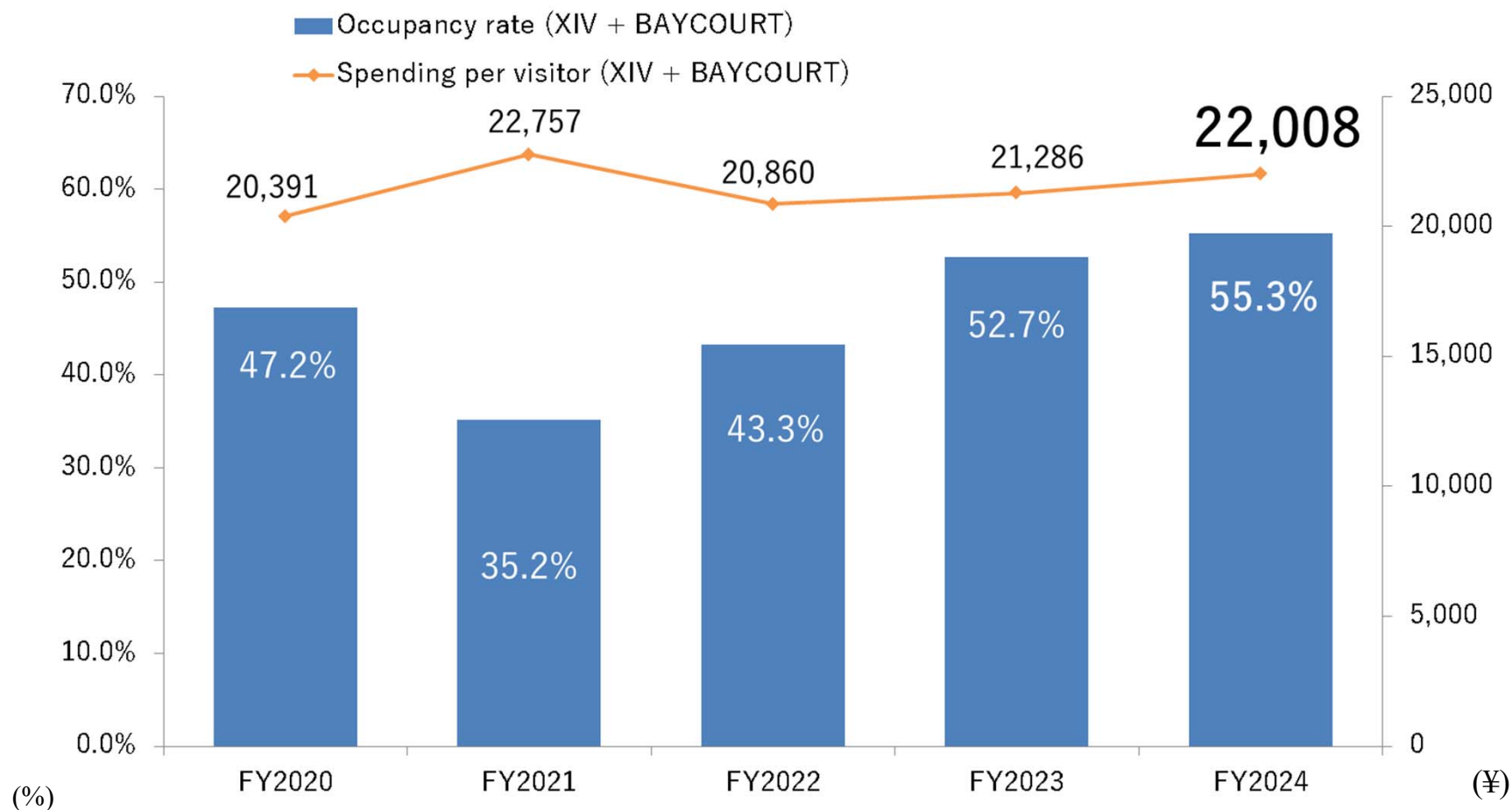


- Hotel contract volume further exceeded the record contract volume of the previous fiscal year (FY2022), which included the effects of the sale of two properties of Biwako and Nikko. HM contract also maintained a record high sales pace, which accelerated particularly in the second half of the fiscal year.
- While growth in new members (number of units) is slightly down year on year, partly due to strategic switching in line with inventory progress by property and type, there was a solid increase of over 7,500 units.

Business performance (2): Occupancy rate/Spending per visitor

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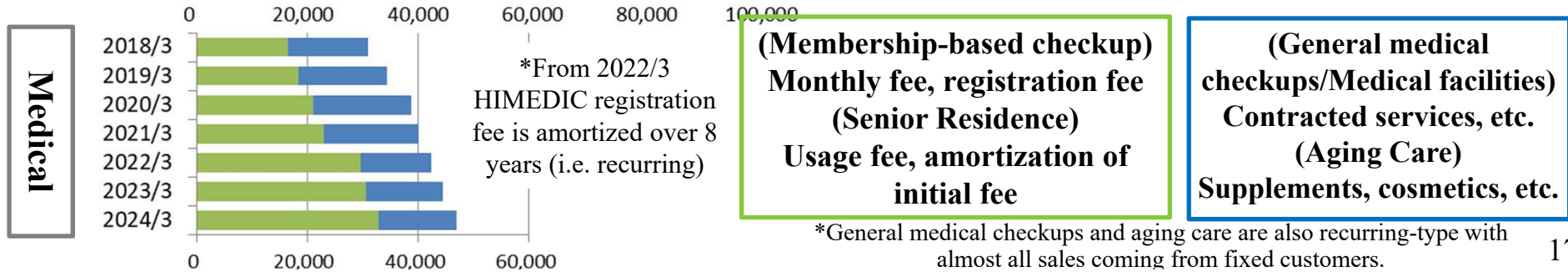
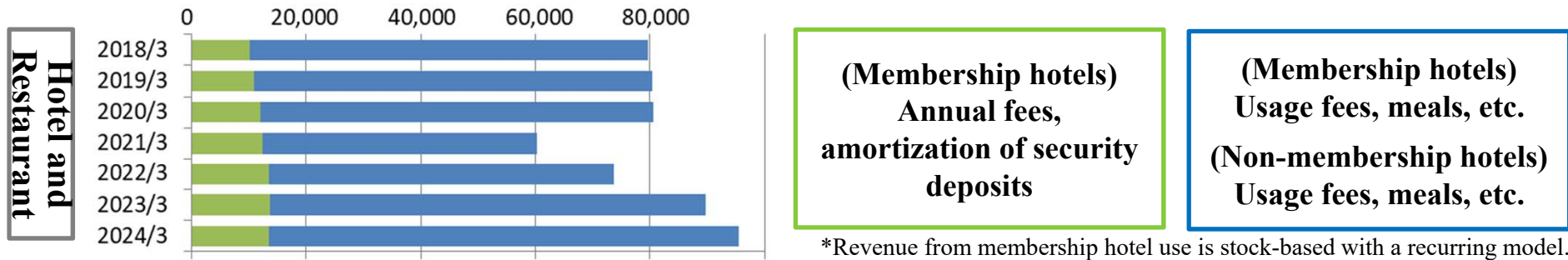
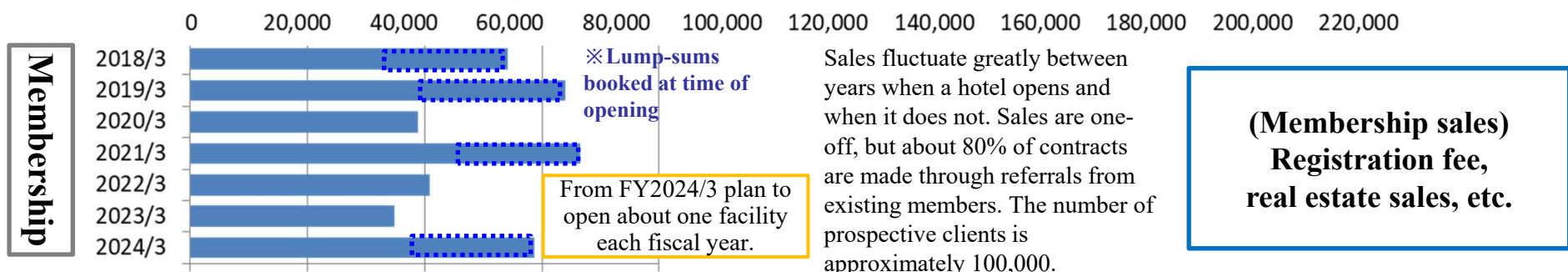
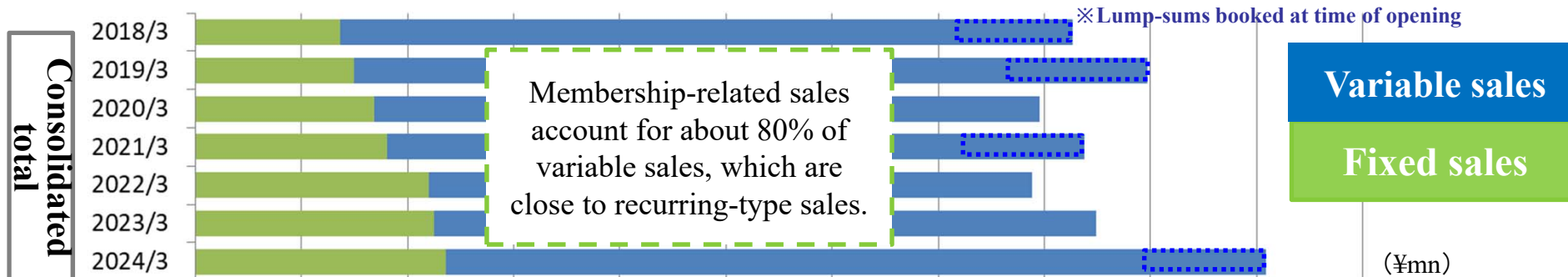
【 Occupancy rate/Spending per visitor 】



- The membership hotel occupancy rate further exceeded the level in the same period of the previous fiscal year, when it recovered significantly beyond pre-COVID-19 levels.
- The unit price also rose solidly year on year, due to the full-year contribution of the price revisions of November 2022. *In FY2021.3, unit prices rose due in part to lower utilization rates at COVID-19.

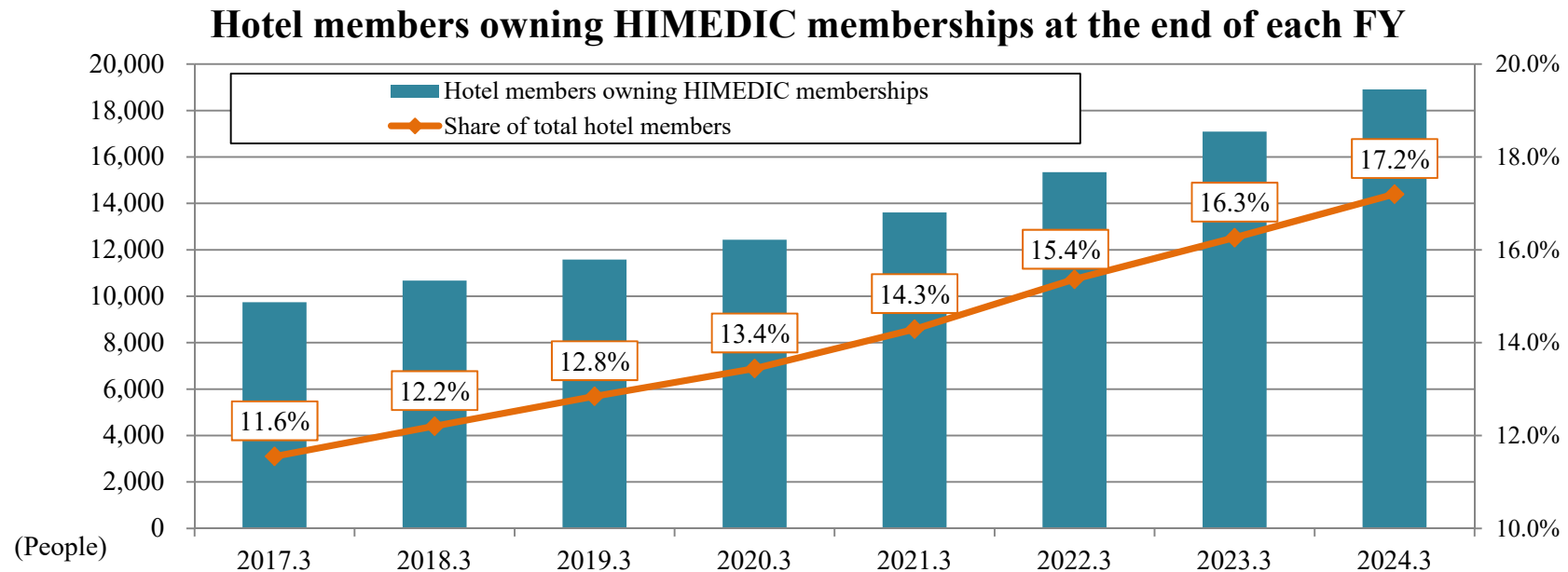
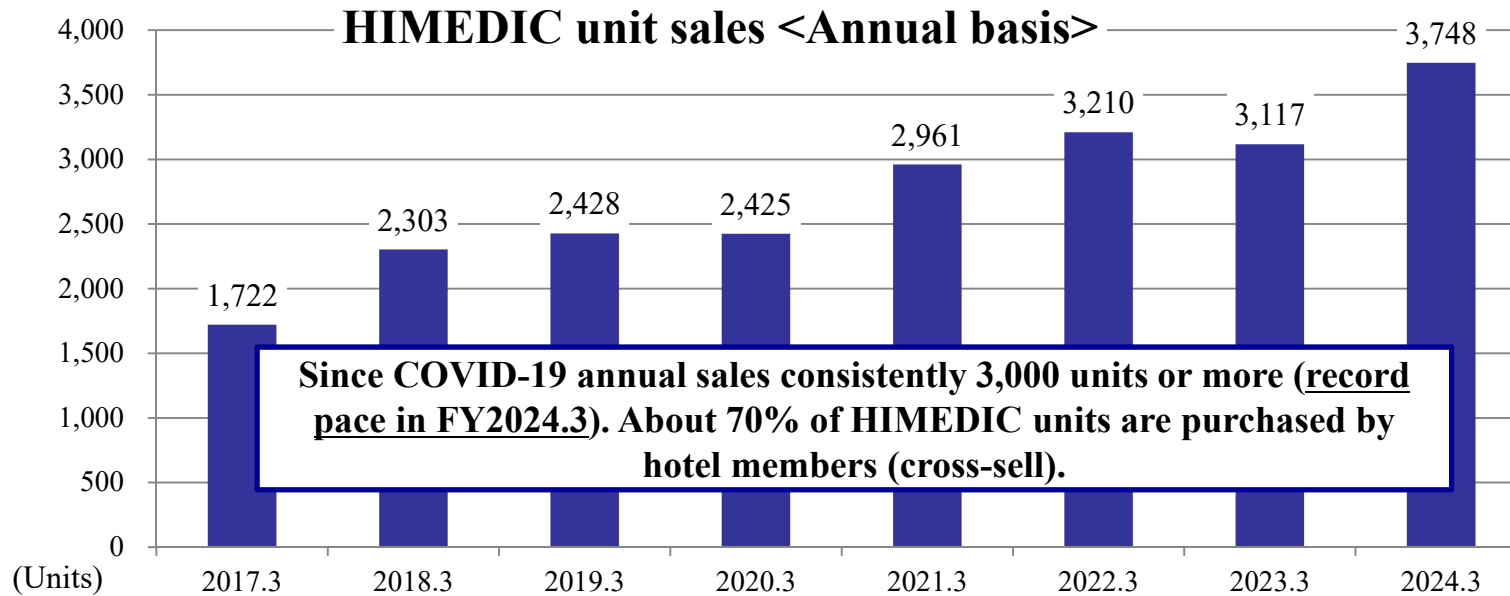
Sales breakdown by segment

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Synergies between hotels and medical

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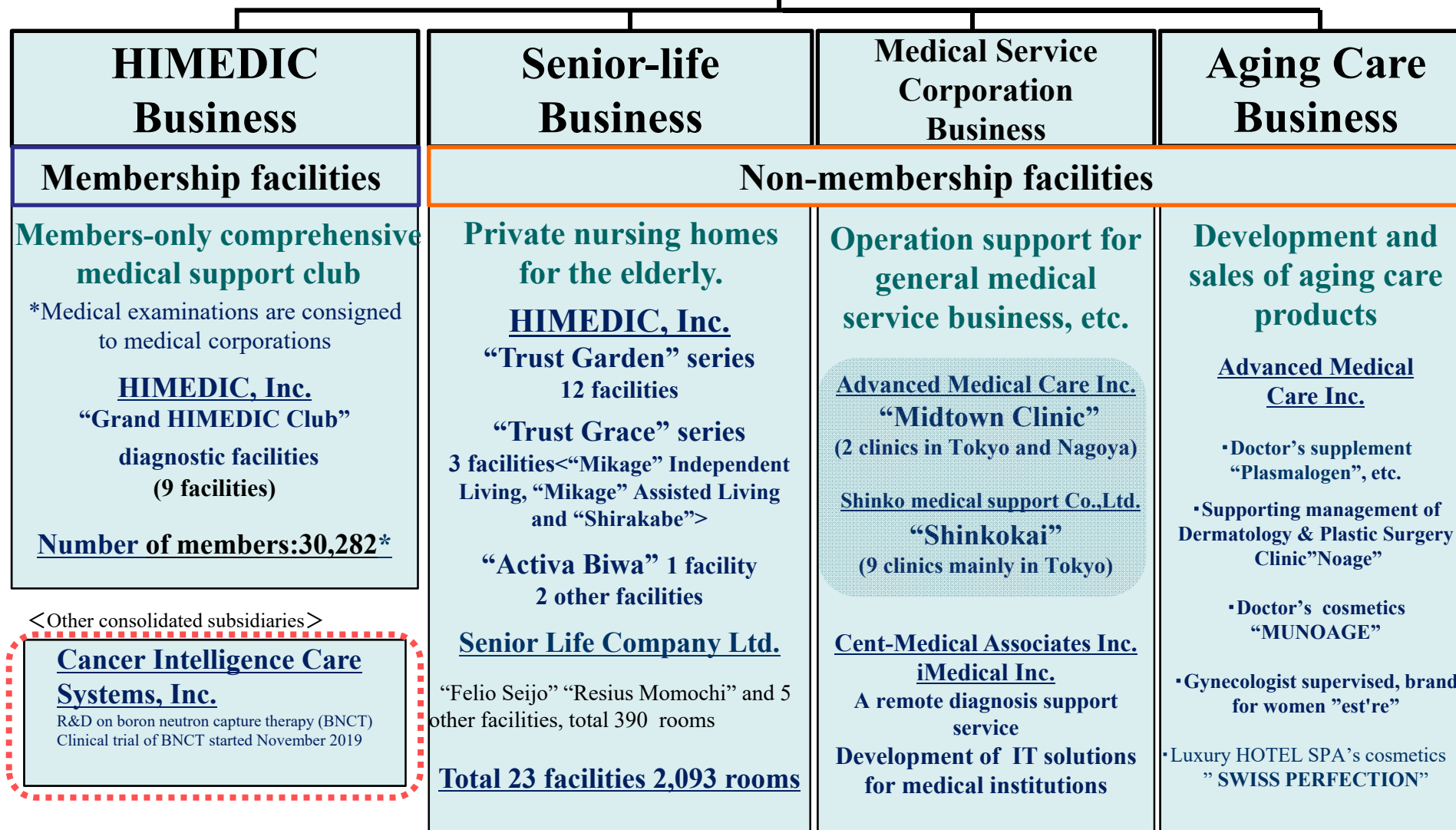


Overview of Medical Operations

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*as of end March 2024

Medical Operations



Contributing to society by leveraging our extensive network of medical institutions, innovation through joint research and a strong customer base

Development of new Senior Lifestyle Business

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◆ Current situation and strategic direction

Group strengths

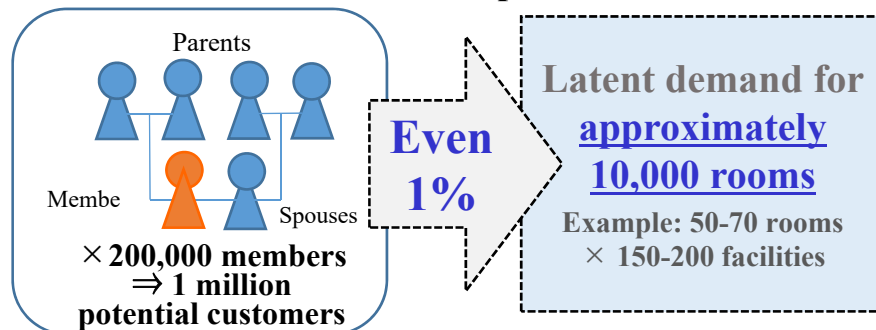
- Overwhelming customer base, which mainly consists of affluent sector, and sales capabilities
- Operational expertise in Medical Operations and Hotel and Restaurant Operations (Healthcare networks, hospitality)

Outlook on future development

- Balance healthy occupant type, nursing care type, and hospice care type, leveraging the strength of Medical Operations and aim to increase occupancy rates.
- By fully leveraging the Group's unique market (member base) achieve the Group's unique product value

Enhance QOL (Quality of life) and maximize LTV (Life Time Value)

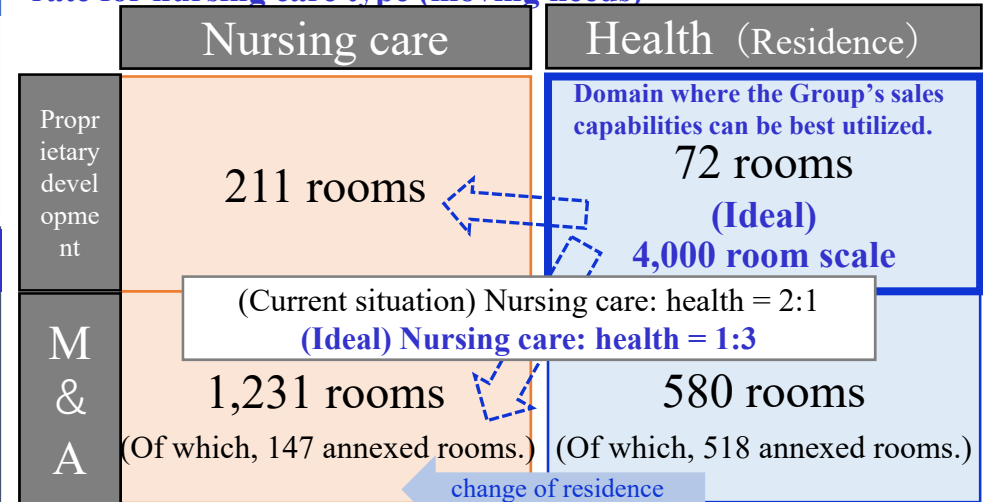
◆ Market size within the Group's economic bloc



2022 questionnaire for members : **25%**
Interest in senior residences

◆ Improve balance of existing portfolio

⇒ Increased healthy occupant type leads to stable occupancy rate for nursing care type (moving needs)

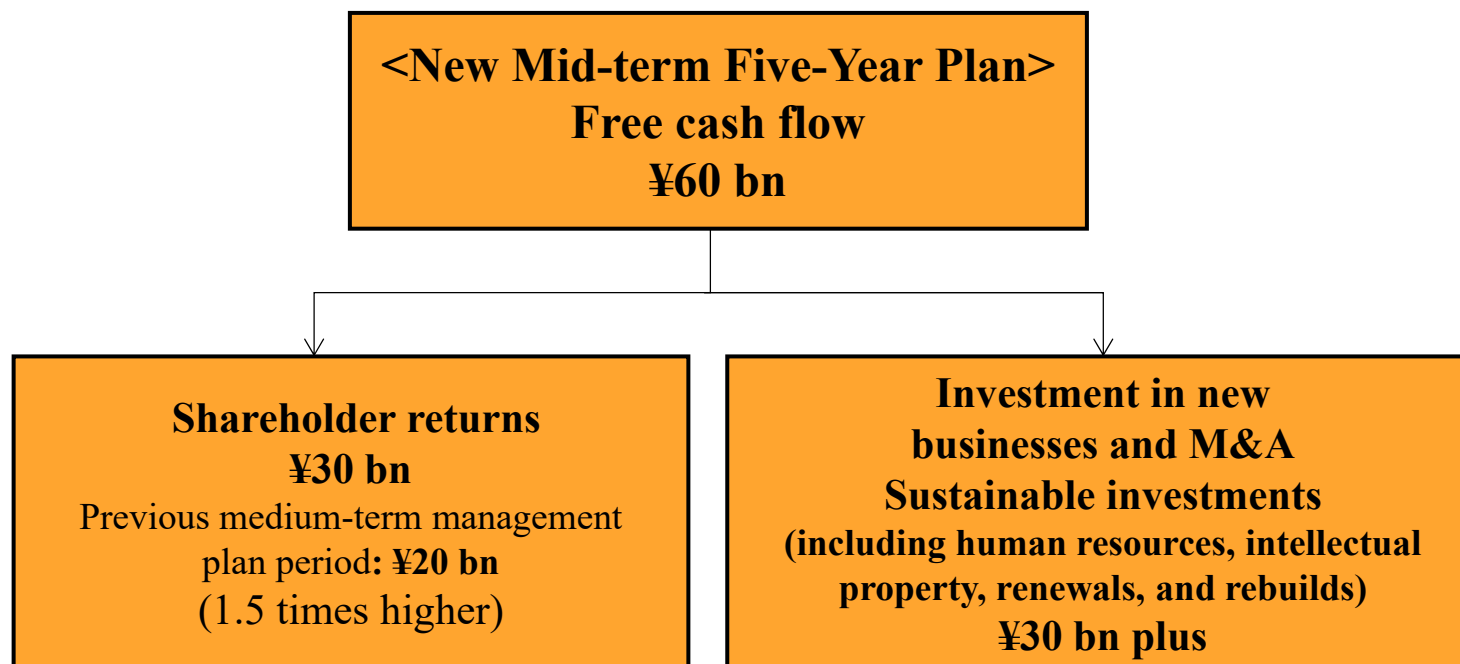


Our existing 23 facilities of 2,094 rooms are mainly nursing care type. Facilities with "specified" authorization have been developed speedily by leveraging M&A.

◆ Attractiveness and profitability of new product "Club-type Residence" (tentative name)

Member needs	Prepare for future nursing care, inheritance, etc., stay healthy, second house, solving daily issues, asset utilization (high-yield financial products), and extraordinary experiences
Product value	Real estate value (inheritance value), facility use (hotel and medical), trade-in of membership, preferential treatment when moving into the Company's nursing care facilities, corporate use, investment yields, etc.
Earnings forecast	<ul style="list-style-type: none"> • <u>Early payback model through revenue at the time of sale</u> • <u>Operating revenue margin higher than existing healthy occupant type facilities</u> (Reduction in operating rent burden: buyer's yield ⇒ amount to be borne by the Company) Assuming that annual operating revenue per facility is approximately ¥0.5-1.0 bn.

Provide stable returns to shareholders with a payout ratio target of 40% or more.



**In order to achieve ROE target of 12%
management to place greater emphasis on capital efficiency
⇒ Implemented share buyback of ¥3 bn from August to October 2023**

(Reference) Sales breakdown by segment

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Classification			Amount (millions of yen)							
			Fixed sales				Variable sales			
			2018/3	2019/3	2020/3	2021/3	2022/3	2023/3	2024/3	
Membership	Hotel Memberships	Registration fee Income	18,211	18,545	21,823	21,203	27,275	29,567	30,630	
		Property sales	29,631	39,765	11,962	38,541	10,723	2,586	23,770	
	Other income		6,272	5,719	5,163	6,779	2,946	2,791	4,299	
	Subtotal		54,114	64,029	38,948	66,523	40,946	34,945	58,701	
Hotel and Restaurant	Food and beverage sales		26,861	27,364	26,604	21,020	25,070	31,601	34,224	
	Accommodation sales		20,204	20,522	20,197	13,367	15,986	19,473	22,874	
	Facility incidental revenue		5,376	5,382	5,487	4,310	3,740	4,440	3,026	
	Management fee income		7,124	7,694	8,449	8,895	9,520	9,611	9,615	
	Income from amortization of security deposits		2,993	3,189	3,544	3,511	4,052	4,061	3,885	
	Overseas hotel sales		8,207	8,260	7,998	2,484	5,646	9,631	10,850	
	Other income		8,836	7,972	8,380	6,735	9,685	10,930	11,018	
	Subtotal		79,601	80,383	80,659	60,322	73,699	89,747	95,492	
Medical	Registration fee income		3,866	4,314	4,735	5,848	4,540	4,293	4,823	
	Annual membership fee income		7,138	7,996	8,827	9,718	11,512	12,715	14,031	
	Medical services corporate income		5,120	6,093	6,275	5,905	7,648	7,913	8,161	
	Ageing Care Income		2,627	2,743	2,540	2,512	2,635	2,563	2,712	
	Senior Residence Income		9,319	10,399	12,299	13,304	13,579	13,622	14,091	
	Other Income		2,920	2,933	4,191	2,735	2,518	3,316	3,081	
	Subtotal		30,990	34,478	38,867	40,022	42,432	44,422	46,899	
Other	Rental income		651	595	587	606	648	673	662	
	Other Income		56	55	82	64	55	40	47	
	Subtotal		707	651	670	670	704	714	710	
Total			165,413	179,542	159,145	167,538	157,782	169,830	201,803	

(Note)

- Membership business other income includes membership agreement cancellations and interest income on loans.
- Hotel and restaurant business other income includes sales of incidental sales of golf courses, directly managed restaurants, and restaurants outsourced to us, transfer fees, sales of the Wondernet business, mail-order sales, sales of the travel agency, sales of the cleaning business, sales of the manufacture and sale of hair accessories, and sales of the total beauty business.
- Medical business other income includes income from the amortization of security deposits, membership agreements cancellation, interest income on loans and medical equipment rentals.
- "Other" includes interest income on loans receivable and villa management fees.
- The amounts shown on the left are after consolidation eliminations.
- The amounts shown on the left do not include consumption tax.
- (From April 2018) Due to organizational changes, "Golf course registration fee income" and "Golf course income", which were previously included in the membership business, are now included in "Other" in the hotel and restaurant business.
- (from 4.2018) Following an organizational change, certain income (sales of cosmetics), previously included in the "Other" category of the Hotels and Restaurants business, is now included in the "Ageing Care income" category of the Medical business.

Resorttrust group network

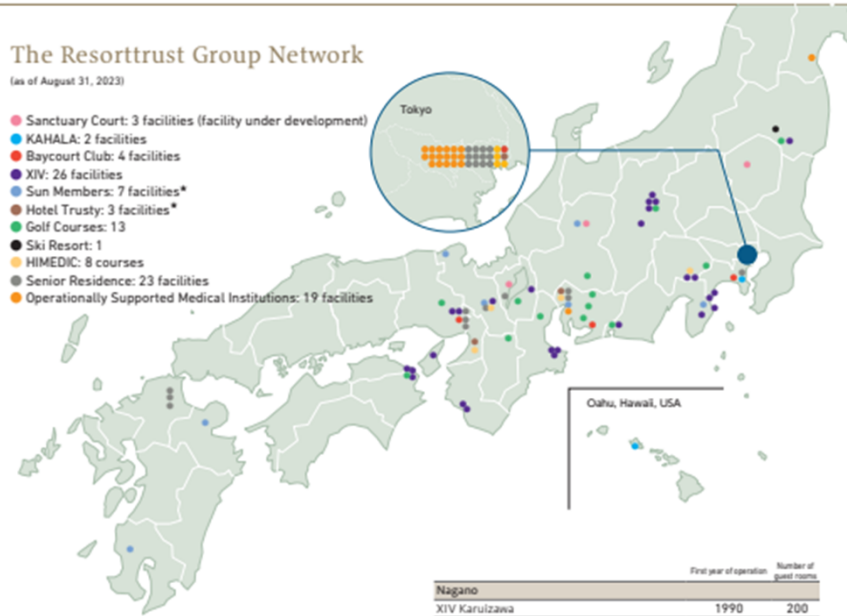
RESORTTRUST GROUP

Group Network

The Resorttrust Group Network

(as of August 31, 2023)

- Sanctuary Court: 3 facilities (facility under development)
- KAHALA: 2 facilities
- Baycourt Club: 4 facilities
- XIV: 26 facilities
- Sun Members: 7 facilities*
- Hotel Trusty: 3 facilities*
- Golf Courses: 13
- Ski Resort: 1
- HIMEDIC: 8 courses
- Senior Residence: 23 facilities
- Operationally Supported Medical Institutions: 19 facilities



Hotel Facilities

	First year of operation	Number of guest rooms
Sanctuary Court		450
Tochigi		
Sanctuary Court Nikko	2026 (planned)	162
Gifu		
Sanctuary Court Takayama	2024 (planned)	121
Shiga		
Sanctuary Court Biwako	2024 (planned)	167
Kahala		484
Oahu, Hawaii, USA		
THE KAHALA HOTEL & RESORT	2014	338
Kanagawa		
THE KAHALA HOTEL & RESORT YOKOHAMA	2020	146
Baycourt Club		824
Tokyo		
Tokyo Baycourt Club	2008	292
Kanagawa		
Yokohama Baycourt Club	2020	138
Aichi		
Laguna Baycourt Club	2019	193
Hyogo		
Ashiya Baycourt Club	2018	201
XIV		3,613
Fukushima		
XIV Nasu Shirakawa	2005	58
Yamanashi		
XIV Yamanakako	1993	252
XIV Yamanakako Sanctuary Villa	2009	28

	First year of operation	Number of guest rooms
Nagano		
XIV Karuzawa	1990	200
XIV Karuzawa Paseo	2012	32
XIV Karuzawa Sanctuary Villa	2004	40
XIV Karuzawa Sanctuary Villa Museo	2012	16
XIV Tateshima	1999	230
Kanagawa		
XIV Yugawara Rikyū	2017	187
XIV Hakone Rikyū	2010	187
Shizuoka		
XIV Hatsushima Club	2000	200
XIV Izu	1988	227
XIV Hamanako	2004	193
Mie		
XIV Toba	1987	207
XIV Toba Annex	1991	198
XIV Toba Bettel	2016	121
Shiga		
Shiga XIV Biwako	1997	268
Kyoto		
XIV Kyoto Yase Rikyū	2006	210
Wakayama		
XIV Shirahama	1989	104
XIV Shirahama Annex	1993	144
Hyogo		
XIV Rokko Sanctuary Villa	2018	48
XIV Arima Rikyū	2011	175
XIV Awajishima	1992	109
Tokushima		
XIV Naruto	2001	135
XIV Naruto Sanctuary Villa	2003	22
XIV Naruto Sanctuary Villa Due	2005	22

	First year of operation	Number of guest rooms
Sun Members		633*
Shizuoka		
Resorpia Atami	1983	206
Kyoto		
Resorpia Kumihama	1984	57
Resorpia Kyoto Saga	1980	67
Osaka		
Resorpia Beppu	1984	57
Gifu		
Sun Members Hirugano	1974	36
Aichi		
Sun Members Nagoya Shirakawa	1974	105*
Kagoshima		
Sun Members Kagoshima	1980	105
Hotel Trusty		507*
Tokyo		
Hotel Trusty Tokyo Bayside	2008	200
Aichi		
Hotel Trusty Nagoya Shirakawa	2016	105*
Osaka		
Hotel Trusty Osaka Abeno	2012	202

* Includes Sun Members Nagoya Shirakawa (within the same space as Hotel Trusty Nagoya Shirakawa)

Golf Courses and Ski Resorts

	Number of holes
Fukushima	
Grandee Nasu Shirakawa Golf Club	36
Yamanashi	
Maple Point Golf Club	18
Nagano	
Grandee Karuzawa Golf Club	18
Shizuoka	
Grandee Hamanako Golf Club	18
Gifu	
Springfield Golf Club	18
Aichi	
Pines Golf Club	18
St. Creek Golf Club	27
The Tradition Golf Club	18
Mie	
Grace Hills Country Club	18
Shiga	
The Country Club	18
Hyogo	
Kansai Golf Club	18
Nara	
Oakmont Golf Club	27
Tokushima	
Grandee Naruto Golf Club 36	36

	First year of operation
Fukushima	
Grandee Hatoriko Ski Resort	2004

HIMEDIC (Medical Examination Courses)

	Year opened
Yamanashi	
HIMEDIC Yamanakako Course	1994
Tokyo	
HIMEDIC Tokyo University Hospital Course	2006
HIMEDIC Midtown Course	2013
HIMEDIC Tokyo Bay Course	2015
HIMEDIC Tokyo Nihonbashi Course	2020
Aichi	
HIMEDIC Nagoya Course	2016
Kyoto	
HIMEDIC Kyoto University Hospital Course	2016
Osaka	
HIMEDIC Osaka Course	2005

Senior Residence Facilities

	Number of guest rooms
Tokyo	2,093
Trust Garden Suginamimiyamae	99
Trust Garden Nanpeidai	41
Trust Garden Sakurashinmachi	86
Trust Garden Yoganomori	128
Trust Garden Todoroki	57
Trust Garden Higashiminemachi	32
Trust Garden Hongo	118
Trust Garden Tokiwamatsu	50
Classic Garden Bunkyo Nezu	51
Trust Garden Ogikubo	50
Felio Tamagawa	68
Felio Seijo	65
Kanagawa	
Trust Garden Yokohama Bay Bashamichi	73
Aichi	
Trust Grace Shirakabe	72
Morning Park Chikaramachi	41
Shiga	
Activa Biwa (Independent Living Facility/Assisted Living Facility)	384
Kyoto	
Trust Garden Shijo Karasuma	54
Hyogo	
Trust Garden Takarazuka	89
Trust Grace Mikage (Independent Living Facility)	217
Trust Grace Mikage (Assisted Living Facility)	63
Fukuoka	
Felio Tenjin	95
Felio Momochi	98
Resius Momochi	62

Operationally Supported Medical Institutions

	Year opened
Miyagi	
Sendai Medical Clinic	
Tokyo	
Tokyo Midtown Clinic	
Tokyo Midtown Skin Aesthetic Clinic Noage	
Tokyo Midtown Dental Clinic	
Tokyo Midtown Clinic Health Screening Center	
Midtown Clinic Tokyo Bay	
Midtown Clinic Arlake	
Tokyo Midtown Center for Advanced Medical Science and Technology	
Tokyo Daiya Building Clinic	
Hamamatsucho Hamasite Clinic	
Shinko Clinic	
Shinko Clinic Annex	
Ovalcourt Medical Clinic	
C'est la vie Shinbashi Clinic	
Tachikawa Kitaguchi Kenshinkan	
Topra Medical Clinic	
Hamacho Koen Clinic	
Nihonbashi Muromachi Mitsui Tower Midtown Clinic	
Aichi	
Midtown Clinic Meieki	